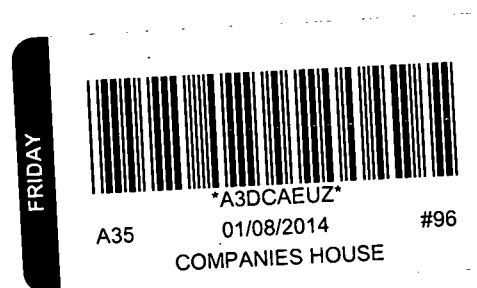


AA CONSTRUCTION (NORTH EAST) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

Company Registration Number 06533247



Baker Tilly Tax and Accounting Limited
Chartered Accountants
Tenon House
Ferryboat Lane
Sunderland
SR5 3JN

AA CONSTRUCTION (NORTH EAST) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

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AA CONSTRUCTION (NORTH EAST) LIMITED

Registered Number 06533247

ABBREVIATED BALANCE SHEET**31 MARCH 2014**

	Note	2014 £	£	2013 £	£
Fixed assets	2				
Intangible assets			626,668		670,001
Tangible assets			116,064		108,503
			<u>742,732</u>		<u>778,504</u>
Current assets					
Stocks		1,018,539		666,577	
Debtors		50,838		2,123	
Cash at bank and in hand		18,341		3,732	
		<u>1,087,718</u>		<u>672,432</u>	
Creditors: Amounts falling due within one year		<u>(145,513)</u>		<u>(10,369)</u>	
Net current assets			942,205		662,063
Total assets less current liabilities			<u>1,684,937</u>		<u>1,440,567</u>
Creditors: Amounts falling due after more than one year	3		(1,986,692)		(1,627,753)
			<u>(301,755)</u>		<u>(187,186)</u>
Capital and reserves					
Called-up share capital	5		1		1
Profit and loss account			(301,756)		(187,187)
Shareholder's funds			<u>(301,755)</u>		<u>(187,186)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

AA CONSTRUCTION (NORTH EAST) LIMITED

Registered Number 06533247

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

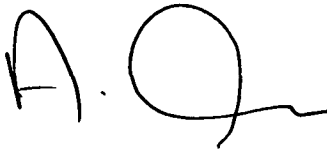
Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 24 July 2014.

Mr A Attarchian
Director

A handwritten signature in black ink, consisting of a large capital 'A' followed by a capital 'Q' and a horizontal flourish.

The notes on pages 3 to 5 form part of these abbreviated accounts.

AA CONSTRUCTION (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis due to the continued support of the director.

Cash flow statement

The company has adopted the Financial Reporting Standard For Smaller Entities (effective April 2008) and is consequently exempt from the requirement to include a cash flow statement in the financial statements.

Turnover

The turnover shown in the profit and loss account represents the value of all services delivered during the year, at selling price exclusive of Value Added Tax. Sales are recognised at the point at which the company has fulfilled its contractual obligations to the customer.

Goodwill

Goodwill arising on the incorporation of the utility construction trade of Mr A Attarchian's sole trader business into AA Construction (North East) Limited has been capitalised as an asset on the Balance Sheet. Goodwill is written off on a straight line basis over its useful economic life of 20 years and is reviewed for impairment when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the estimated useful economic life of that asset as follows:

Goodwill - 20 years straight line

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Property	- over 99 years straight line
Plant & Machinery	- 15% reducing balance
Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

AA CONSTRUCTION (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. Accounting policies *(continued)*

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is based on a first in first out basis.

Net realisable value is based on estimated selling price.

Work in progress

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

AA CONSTRUCTION (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2013	1,200,000	226,472	1,426,472
Additions	—	35,922	35,922
Disposals	—	(36,214)	(36,214)
At 31 March 2014	<u>1,200,000</u>	<u>226,180</u>	<u>1,426,180</u>
Depreciation			
At 1 April 2013	529,999	117,969	647,968
Charge for year	43,333	16,514	59,847
On disposals	—	(24,367)	(24,367)
At 31 March 2014	<u>573,332</u>	<u>110,116</u>	<u>683,448</u>
Net book value			
At 31 March 2014	<u>626,668</u>	<u>116,064</u>	<u>742,732</u>
At 31 March 2013	<u>670,001</u>	<u>108,503</u>	<u>778,504</u>

3. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2014 £	2013 £
Other creditors including taxation and social security	<u>600,000</u>	<u>-</u>

4. Related party transactions

During the year Mr A Attarchian, the director of the company, maintained a current account with the company through which advances and repayments were made. Included in creditors at the balance sheet date was a balance of £1,321,295 (2013 - £1,349,056) due to Mr A Attarchian. This account is unsecured, interest free and there are no fixed repayment terms.

During the year some land was transferred at its market value to Mr A Attarchian.

5. Share capital

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>