

AMENDED ACCOUNTS

**AA CONSTRUCTION (NORTH EAST) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2009**

Company Registration Number 06533247

Tenon Limited
Accountants and Business Advisers
Tenon House
Ferryboat Lane
Sunderland
SR5 3JN

THURSDAY



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AA CONSTRUCTION (NORTH EAST) LIMITED
ABBREVIATED ACCOUNTS
PERIOD FROM 13 MARCH 2008 TO 31 MARCH 2009

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 6

AA CONSTRUCTION (NORTH EAST) LIMITED*Registered Number 06533247***ABBREVIATED BALANCE SHEET****31 MARCH 2009**

	Note	£	31 Mar 09 £
Fixed assets	2		
Intangible assets			800,000
Tangible assets			440,766
			<u>1,240,766</u>
Current assets			
Stocks		144,918	
Debtors		667,518	
Cash at bank and in hand		45,724	
		<u>858,160</u>	
Creditors: Amounts falling due within one year	3	(904,072)	
Net current liabilities			(45,912)
Total assets less current liabilities			<u>1,194,854</u>
Creditors: Amounts falling due after more than one year	4		(904,200)
Provisions for liabilities			(1,504)
			<u><u>289,150</u></u>
Capital and reserves			
Called-up share capital	6		1
Profit and loss account			289,149
Shareholders' funds			<u><u>289,150</u></u>

The Balance sheet continues on the following page.
The notes on pages 3 to 6 form part of these abbreviated accounts.

AA CONSTRUCTION (NORTH EAST) LIMITED

Registered Number 06533247

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2009

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15 December 2009.



Mr A Attarchian
Director

The notes on pages 3 to 6 form part of these abbreviated accounts.

AA CONSTRUCTION (NORTH EAST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 13 MARCH 2008 TO 31 MARCH 2009

1. Accounting policies *(continued)*

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value, and are depreciated in accordance with the above depreciation policies.

Future instalments payable under such agreements, net of finance charges, are included within creditors. Rentals payable are apportioned between the capital element, which reduces the outstanding obligation included within creditors, and the finance element, which is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax.

Deferred tax assets are recognised only to the extent that the directors consider it more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities recognised have not been discounted.

Deferred tax is measured on a non-discounted basis at the average tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for as financial assets, financial liabilities or equity instruments, according to the substance of the contractual arrangement.

Financial instruments which are assets are stated at cost less any provision for impairment. Financial liabilities are stated at principal capital amounts outstanding at the period end. Issue costs relating to financial liabilities are deducted from the outstanding balance and are amortised over the period to the due date for repayment of the financial liability.

An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. A financial liability is any contractual arrangement for an entity to deliver cash to the holder of the associated financial instrument.

Revenue grants

Revenue based grants received are credited to the profit and loss account over the life of the projects to which they relate.

AA CONSTRUCTION (NORTH EAST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 13 MARCH 2008 TO 31 MARCH 2009

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
Additions	1,000,000	563,799	1,563,799
Disposals	—	(23,063)	(23,063)
At 31 March 2009	<u>1,000,000</u>	<u>540,736</u>	<u>1,540,736</u>
Depreciation			
Charge for period	200,000	99,970	299,970
At 31 March 2009	<u>200,000</u>	<u>99,970</u>	<u>299,970</u>
Net book value			
At 31 March 2009	<u>800,000</u>	<u>440,766</u>	<u>1,240,766</u>
At 12 March 2008	<u>—</u>	<u>—</u>	<u>—</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

31 Mar 09

£

Hire purchase agreements

8,747

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

31 Mar 09

£

Hire purchase agreements

4,200

5. Related party transactions

The utility construction trade and assets of A Attarchian trading as AA Construction have been transferred to AA Construction (North East) Limited on an arms length basis.

During the period Mr A Attarchian, a director of the company, maintained a current account with the company through which advances and repayments were made. Included in creditors at the balance sheet date was a balance of £1,000,000 due to Mr A Attarchian. This account is unsecured, interest free and there are no fixed repayment terms.

Included in other creditors at the balance sheet date was £440,719 due to Mr A Attarchian trading as AA Construction. This account is unsecured, interest free and there are no fixed repayment terms.

During the period the company paid rent of £47,700 to Mrs C Attarchian for the rental of business premises. This amount was on an arms length basis.

During the period the company charged a management fee of £542,351 to Mr A Attarchian trading as AA Construction. The company also made sales of £19,973 to Mr A Attarchian trading as AA Construction. Included in trade debtors at the balance sheet date was a balance of £424,003.

AA CONSTRUCTION (NORTH EAST) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 13 MARCH 2008 TO 31 MARCH 2009

6. Share capital

Authorised share capital:

	31 Mar 09
	£
1,000 Ordinary shares of £1 each	1,000
	<u> </u>

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	1	1
	<u> </u>	<u> </u>

The 1 ordinary share of £1 was issued on incorporation.