

Registered Number 06533129

F M WORKS LIMITED

Abbreviated Accounts

31 March 2009

F M WORKS LIMITED

Registered Number 06533129

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	
Fixed assets				
Tangible	2		<u>5,193</u>	-
Total fixed assets			<u>5,193</u>	
Current assets				
Debtors		6,092		
Cash at bank and in hand		8,698		
Total current assets		<u>14,790</u>	-	
Creditors: amounts falling due within one year		(16,811)		
Net current assets			(2,021)	
Total assets less current liabilities			<u>3,172</u>	-
Provisions for liabilities and charges			(1,091)	
Total net Assets (liabilities)			2,081	
Capital and reserves				
Called up share capital	3		2	
Profit and loss account			<u>2,079</u>	-
Shareholders funds			<u>2,081</u>	-

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 12 January 2010

And signed on their behalf by:
Kelvin D Bennett, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March
2009

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). Fixed assets All fixed assets are initially recorded at cost. Deferred tax Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Turnover

The turnover shown in the profit and loss account represents the invoice value of goods and services provided during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	5,817
disposals	
revaluations	
transfers	
At 31 March 2009	<u>5,817</u>
Depreciation	
At	
Charge for year	624
on disposals	
At 31 March 2009	<u>624</u>
Net Book Value	
At	
At 31 March 2009	<u>5,193</u>

3 Share capital

	2009
	£
Authorised share capital:	
100 Ordinary of £1.00 each	100
Allotted, called up and fully paid:	
2 Ordinary of £1.00 each	2

4 Transactions with directors

Included in other creditors due within one year is an amount of £6,475 owed to Kelvin Bennett the director of the company. The loan is unsecured, interest free and has no fixed terms of repayment.

5 Related party disclosures

The company was under the joint control of Kelvin and Sally Bennett throughout the current period by virtue of their ownership of 100% of the issued share capital in the company.

6 Share Issues

During the period one ordinary share was issued at par for cash to increase the working capital of the company.