

Registered number
6532512

A&A TECH LTD
Report and Accounts
31 March 2010



A&A TECH LTD
Report and accounts
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A&A TECH LTD
Directors' Report

The directors present their report and accounts for the year ended 31 March 2010

Principal activities

The company's principal activity during the year continued to be IT Consultant

Directors

The following persons served as directors during the year
Mr Abdulahi Ise

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 29 July 2010



Mr Abdulahi Ise
Director

A&A TECH LTD
Profit and Loss Account
for the year ended 31 March 2010

	Notes	2010 £
Turnover		29,507
Cost of sales		(6,978)
Gross profit		<u>22,529</u>
Administrative expenses		(25,512)
Operating loss	2	<u>(2,983)</u>
Loss on ordinary activities before taxation		<u>(2,983)</u>
Tax on loss on ordinary activities		-
Loss for the financial year		<u>(2,983)</u>

A&A TECH LTD
Balance Sheet
as at 31 March 2010

	Notes	2010 £
Fixed assets		
Tangible assets	3	947
Current assets		
Cash at bank and in hand		762
		<u>762</u>
Net current assets		<u>762</u>
Total assets less current liabilities		<u>1,709</u>
Creditors: amounts falling due after more than one year	4	(4,463)
Net liabilities		<u>(2,754)</u>
Capital and reserves		
Share premium	5	1
Capital redemption reserve	6	228
Profit and loss account	7	(2,983)
Shareholders' funds		<u>(2,754)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mr Abdulahi Ise
Director

Approved by the board on 29 July 2010

A&A TECH LTD
Notes to the Accounts
for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

A&A TECH LTD
Notes to the Accounts
for the year ended 31 March 2010

2 Operating profit	2010
	£
This is stated after charging	
Depreciation of owned fixed assets	<u>237</u>

3 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 April 2009	389
Additions	<u>873</u>
At 31 March 2010	<u>1,262</u>
Depreciation	
At 1 April 2009	78
Charge for the year	<u>237</u>
At 31 March 2010	<u>315</u>
Net book value	
At 31 March 2010	<u>947</u>
At 31 March 2009	<u>311</u>

4 Creditors: amounts falling due after one year	2010
	£
Trade creditors	2,424
Other creditors	<u>2,039</u>
	<u>4,463</u>

5 Share premium	2010
	£
Shares issued	1
At 31 March 2010	<u>1</u>

6 Capital redemption reserve	2010
	£
At 1 April 2009	228
At 31 March 2010	<u>228</u>

A&A TECH LTD
Notes to the Accounts
for the year ended 31 March 2010

7 Profit and loss account

2010
£

Loss for the year

(2,983)

At 31 March 2010

(2,983)

A&A TECH LTD
Schedule to the Profit and Loss Account
for the year ended 31 March 2010
for the information of the directors only

	2010
	£
Sales	
Sales	29,507
	<hr/>
Cost of sales	
Purchases	1,190
Carriage	873
Commissions payable	4,915
	<hr/>
	6,978
	<hr/>
Administrative expenses	
Employee costs	
Wages and salaries	10,785
Directors' salaries	5,627
Staff training and welfare	1,400
Motor expenses	497
	<hr/>
	18,309
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Premises costs	
Rent	5,200
	<hr/>
	5,200
	<hr/>
General administrative expenses	
Telephone and fax	138
Bank charges	65
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	203
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Legal and professional costs	
Accountancy fees	500
Consultancy fees	1,300
	<hr/>
	1,800
	<hr/>
	25,512
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