

Surefil Investments Limited

Filleted Unaudited Financial Statements
for the Year Ended 29 February 2020

Surefil Investments Limited

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Surefil Investments Limited

Company Information

Directors	Mr P B Critchley Mrs C J Critchley
Registered office	The Bedford Centre Bedford Street Parr Industrial Estate St Helens Merseyside WA9 1PN
Accountants	Abrams Ashton Ltd Chartered accountants 7 Waterside Court St. Helens Merseyside WA9 1UA

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Surefil Investments Limited
for the Year Ended 29 February 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Surefil Investments Limited for the year ended 29 February 2020 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Surefil Investments Limited, as a body, in accordance with the terms of our engagement letter dated 10 March 2020. Our work has been undertaken solely to prepare for your approval the accounts of Surefil Investments Limited and state those matters that we have agreed to state to the Board of Directors of Surefil Investments Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Surefil Investments Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Surefil Investments Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Surefil Investments Limited. You consider that Surefil Investments Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Surefil Investments Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Abrams Ashton Ltd
Chartered accountants
7 Waterside Court
St. Helens
Merseyside
WA9 1UA

20 January 2021

Surefil Investments Limited
(Registration number: 06532372)
Balance Sheet as at 29 February 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	<u>4</u>	2,173,521	2,173,521
Current assets			
Debtors	<u>5</u>	100	100
Cash at bank and in hand		22	95
		<u>122</u>	<u>195</u>
Total assets less current liabilities		2,173,643	2,173,716
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(1,551,019)</u>	<u>(1,651,019)</u>
Net assets		<u>622,624</u>	<u>522,697</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>622,622</u>	<u>522,695</u>
Shareholders' funds		<u>622,624</u>	<u>522,697</u>

For the financial year ending 29 February 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 December 2020 and signed on its behalf by:

.....

Mrs C J Critchley
Director

Surefil Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Bedford Centre
Bedford Street
Parr Industrial Estate
St Helens
Merseyside
WA9 1PN

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements are presented in sterling which is the functional currency of the entity.

Group accounts not prepared

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2019 - 0).

Surefil Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

4 Investments

	2020 £	2019 £
Investments in associates	2,173,521	2,173,521

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking			Registered office	Holding	Proportion of voting rights and shares held	
					2020	2019
Subsidiary undertakings						
Surefil Limited	Beauty Products		The Bedford Centre, Bedford Street, Parr Industrial Estate, St Helens, Merseyside, WA9 1PN England and Wales	Ordinary	75%	75%

Subsidiary undertakings

Surefil Beauty Products Limited

The principal activity of Surefil Beauty Products Limited is services to the cosmetic trade.

5 Debtors

	Note	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest		100	100
		100	100

Surefil Investments Limited

Notes to the Unaudited Financial Statements for the Year Ended 29 February 2020

6 Creditors

Creditors: amounts falling due after more than one year

	2020 £	2019 £
Due after one year		
Amounts owed to group undertakings in which the company has a participating interest	<u>1,551,019</u>	<u>1,651,019</u>

7 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of contingencies not included in the balance sheet is £127,885 (2019 - £304,018).

8 Parent and ultimate parent undertaking

The company's immediate parent is SBP Investments Limited, incorporated in England and Wales.

7 Waterside Court

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

WA9 1UA