

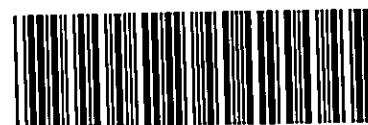
Registered number 06531934

A & C Cladding Limited

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/03/2013

Prepared By
N B Lancaster & Co
6 Brunswick Street
Carlisle
CA1 1PN

WEDNESDAY



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COMPANIES HOUSE

ACCOUNTS
FOR THE YEAR ENDED 31/03/2013

DIRECTORS

M A Jones
S M Tyson

SECRETARY

S M Tyson

REGISTERED OFFICE

2 Lindisfarne Road
Alnwick
Northumberland
NE66 1AU

COMPANY NUMBER

06531934

BANKERS

The Royal Bank of Scotland plc

ACCOUNTANTS

N B Lancaster & Co
6 Brunswick Street
Carlisle
CA1 1PN

**ACCOUNTS
FOR THE YEAR ENDED 31/03/2013**

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The following do not form part of the statutory financial statements

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**DIRECTORS' REPORT
FOR THE YEAR ENDED 31/03/2013**

The directors present their report and accounts for the year ended 31/03/2013

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was roofing contractors

DIRECTORS

The directors who served during the year were as follows

M A Jones

S M Tyson

POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year, the company made no donations exceeding £2000

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006

This report was approved by the board on 29/07/2013



S M Tyson
Secretary

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2013**

	Notes	2013 £	2012 £
TURNOVER	2	209,157	247,846
Cost of sales		<u>(59,501)</u>	<u>(91,498)</u>
GROSS PROFIT		149,656	156,348
Administrative expenses		<u>(66,666)</u>	<u>(61,602)</u>
OPERATING PROFIT		82,990	94,746
Interest receivable and similar income	3	12	7
Interest payable and similar charges	4	<u>(621)</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	5	82,381	94,753
Tax on profit on ordinary activities	8	<u>(16,466)</u>	<u>(18,950)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		65,915	75,803
PROFIT FOR THE FINANCIAL YEAR		<u><u>65,915</u></u>	<u><u>75,803</u></u>

BALANCE SHEET AT 31/03/2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	10	23,816	31,755
CURRENT ASSETS			
Debtors (amounts falling due within one year)	11	15,670	15,703
Cash at bank and in hand		<u>27,028</u>	<u>24,910</u>
		42,698	40,613
CREDITORS Amounts falling due within one year	12	<u>30,953</u>	<u>27,219</u>
NET CURRENT ASSETS		11,745	13,394
TOTAL ASSETS LESS CURRENT LIABILITIES		35,561	45,149
CREDITORS Amounts falling due after more than one year	13	19,174	24,221
PROVISIONS FOR LIABILITIES	14	4,763	6,351
NET ASSETS		<u>11,624</u>	<u>14,577</u>
CAPITAL AND RESERVES			
Called up share capital	16	300	300
Profit and loss account	17	<u>11,324</u>	<u>14,277</u>
SHAREHOLDERS' FUNDS		<u>11,624</u>	<u>14,577</u>

BALANCE SHEET AT 31/03/2013

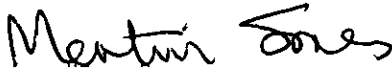
For the year ending 31/03/2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board on 29/07/2013 and signed on their behalf by



M A Jones

Director



S M Tyson

Director

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2013**

1 ACCOUNTING POLICIES

1a Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008)

1c Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and Machinery	25%
Motor Vehicles	25%

1d Taxation

Corporation tax payable is provided on taxable profits at the current rates

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted

1e Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

2 TURNOVER

The turnover and pre-tax result is attributable to roofing contractors

	2013	2012
	£	£
Sales	209,157	247,846
	<u>209,157</u>	<u>247,846</u>

3 INTEREST RECEIVABLE AND OTHER SIMILAR INCOME

	2013	2012
	£	£
Bank interest receivable	12	7
	<u>12</u>	<u>7</u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	2013	2012
	£	£
Hire purchase interest	621	-
	<u>621</u>	<u>-</u>

5 OPERATING PROFIT

	2013	2012
	£	£
Operating Profit is stated after charging		
Depreciation	7,939	1,282
Hire of plant and machinery	-	458
Directors' remuneration	14,976	15,153
	<u>22,915</u>	<u>16,893</u>

6 DIRECTORS AND EMPLOYEES

Particulars of employees (including directors) are shown below

Employee costs during the year amounted to	2013	2012
	£	£
Wages and salaries	<u>35,829</u>	<u>36,518</u>
	<u>35,829</u>	<u>36,518</u>

7 DIRECTORS REMUNERATION

	2013	2012
	£	£
Total remuneration	<u>14,976</u>	<u>15 153</u>

8 TAX ON ORDINARY ACTIVITIES

	2013	2012
	£	£
Corporation tax	18,064	18,950
Corporation tax - interest received	(10)	-
Deferred taxation	<u>(1,588)</u>	<u>-</u>
	<u>16,466</u>	<u>18 950</u>

9 DIVIDENDS

	2013 £	2012 £
Ordinary dividends		
Dividends paid - Ordinary shares	62,868	63,726
Dividends paid - A Ordinary shares	6,000	600
	<u>68,868</u>	<u>64,326</u>

10 TANGIBLE FIXED ASSETS

	Plant and Machinery £	Motor Vehicles £	Total £
Cost			
At 01/04/2012	10,841	27,910	38,751
At 31/03/2013	<u>10,841</u>	<u>27,910</u>	<u>38,751</u>
Depreciation			
At 01/04/2012	6,996	-	6,996
For the year	961	6,978	7,939
At 31/03/2013	<u>7,957</u>	<u>6,978</u>	<u>14,935</u>
Net Book Amounts			
At 31/03/2013	<u>2,884</u>	<u>20,932</u>	<u>23,816</u>
At 31/03/2012	<u>3,845</u>	<u>27,910</u>	<u>31,755</u>

11 DEBTORS	2013	2012
	£	£
Amounts falling due within one year		
Trade debtors	15,670	14,194
Other debtors	-	1,509
	<u>15,670</u>	<u>15,703</u>

12 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2012
	£	£
Trade creditors	1,353	1,044
Taxation and social security	23,497	20,475
Other creditors	6,103	5,700
	<u>30,953</u>	<u>27,219</u>

Included within other creditors are obligations under finance leases

5,163	4,760
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13 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2013	2012
	£	£
Directors loan account - M A Jones	3,908	3,648
Directors loan account - S M Tyson	10,103	9,843
Hire purchase creditors	5,163	10,730
	<u>19,174</u>	<u>24,221</u>

14 PROVISIONS FOR LIABILITIES

	2013	2012
	£	£
Deferred taxation	4,763	6,351
	<u>4,763</u>	<u>6,351</u>

15 DEFERRED TAXATION

	2013	2012
	£	£
Provision at the start of the period	(6,351)	(6,351)
Deferred tax charge in profit and loss account due to		
Deferred taxation	1,588	-
Provision at the end of the period	<u>(4,763)</u>	<u>(6,351)</u>

16 SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid		
200 Ordinary shares of £ 1 each	200	200
100 A Ordinary shares of £ 1 each	100	100
	<u>300</u>	<u>300</u>

17 PROFIT AND LOSS RESERVE	2013	2012
	£	£
Opening balance	14,277	2,800
Profit for the year	65,915	75,803
Dividends paid - Ordinary shares	(62,868)	(63,726)
Dividends paid - A Ordinary shares	(6,000)	(600)
	<u>11,324</u>	<u>14,277</u>