

**Company Registration Number 06531934**

A & C Cladding Limited

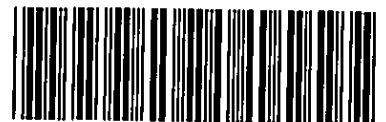
**Unaudited  
Abbreviated Accounts**

31 March 2012

**THE REGISTRAR  
OF COMPANIES**

Armstrong Watson  
Chartered Accountants  
Bute House  
Montgomery Way  
Rosehill  
Carlisle  
Cumbria  
CA1 2RW

FRIDAY



A06 02/11/2012 #373  
COMPANIES HOUSE

# **A & C CLADDING LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2012**

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**A & C CLADDING LIMITED**  
**Company Registration Number 06531934**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2012**

	Note	2012 £	2011 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		31,755	17,023
<b>CURRENT ASSETS</b>			
Stocks		-	2,750
Debtors		15,703	18,134
Cash at bank		<u>24,910</u>	<u>11,464</u>
		40,613	32,348
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>40,710</u>	<u>44,360</u>
<b>NET CURRENT LIABILITIES</b>		<u>(97)</u>	<u>(12,012)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>31,658</b>	<b>5,011</b>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<b>10,730</b>	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>6,351</u>	<u>1,911</u>
		<u>14,577</u>	<u>3,100</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>5</b>	300	300
Profit and loss account		<u>14,277</u>	<u>2,800</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>14,577</u>	<u>3,100</u>

The balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts

# **A & C CLADDING LIMITED**

**Company Registration Number 06531934**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**31 MARCH 2012**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 29.10.12, and are signed on their behalf by

  
MR M A JONES

  
MR S M TYSON

# **A & C CLADDING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 31 MARCH 2012**

#### **1. ACCOUNTING POLICIES**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

##### **Fixed assets**

All fixed assets are initially recorded at cost

##### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% Reducing balance
Motor Vehicles	- 25% Reducing balance

##### **Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress

##### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

##### **Deferred taxation**

Deferred tax is recognised in full in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

##### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

# A & C CLADDING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

### 2. FIXED ASSETS

	Tangible Assets £
<b>COST</b>	
At 1 April 2011	32,441
Additions	27,910
Disposals	<u>(21,600)</u>
<b>At 31 March 2012</b>	<b><u>38,751</u></b>
<b>DEPRECIATION</b>	
At 1 April 2011	15,418
Charge for year	1,282
On disposals	<u>(9,704)</u>
<b>At 31 March 2012</b>	<b><u>6,996</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 March 2012</b>	<b><u>31,755</u></b>
At 31 March 2011	<u>17,023</u>

### 3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Secured debt < 1 Yr Hire Purchase Agreement	<u>4,760</u>	<u>-</u>

### 4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Secured debt >1 Yr Hire Purchase Agreement	<u>10,730</u>	<u>-</u>

### 5. SHARE CAPITAL

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
200 Ordinary shares of £1 each	200	200	200	200
100 Ordinary A shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>