

**Registered Number 06531713**

**ABSOLUTE ELECTRICAL ISC LTD**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	5,552	7,404
		<u>5,552</u>	<u>7,404</u>
<b>Current assets</b>			
Stocks		2,000	1,600
Debtors		-	816
Cash at bank and in hand		2,640	1,020
		<u>4,640</u>	<u>3,436</u>
<b>Creditors: amounts falling due within one year</b>		(8,737)	(7,487)
<b>Net current assets (liabilities)</b>		<u>(4,097)</u>	<u>(4,051)</u>
<b>Total assets less current liabilities</b>		<u>1,455</u>	<u>3,353</u>
<b>Creditors: amounts falling due after more than one year</b>		(955)	(3,155)
<b>Total net assets (liabilities)</b>		<u>500</u>	<u>198</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		499	197
<b>Shareholders' funds</b>		<u>500</u>	<u>198</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

**Mr R P Turton, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the year.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures Fittings & Equipment - 25% reducing balance

Motor Vehicles - 25% reducing balance

**Valuation information and policy**

Stocks

Stock is valued at the lower of cost and net realisable value.

**Other accounting policies**

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Related Party Transactions

Director and shareholder

Mr R Turton is the controlling party by virtue of his ownership of 100% of the issued share capital in the company. He was paid the following dividends in the year - £16,300 (2014 - £14,100)

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	15,069
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>15,069</u>
<b>Depreciation</b>	

At 1 April 2014	7,665
Charge for the year	1,852
On disposals	-
At 31 March 2015	<u>9,517</u>
<b>Net book values</b>	
At 31 March 2015	<u>5,552</u>
At 31 March 2014	<u>7,404</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

### 4 Transactions with directors

Name of director receiving advance or credit:	Mr R P Turton
Description of the transaction:	Loans to Directors
Balance at 1 April 2014:	£ 706
Advances or credits made:	-
Advances or credits repaid:	<u>£ 706</u>
Balance at 31 March 2015:	<u>£ 0</u>

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