

Registered number
06531713

Absolute Electrical ISC Ltd

Abbreviated Accounts

31 March 2016

Absolute Electrical ISC Ltd**Registered number:** 06531713**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016	2015
		£	£
Fixed Assets			
Tangible Assets	2	4,491	5,552
Current Assets			
Stocks		1,800	2,000
Debtors		170	-
Bank and Cash		732	2,640
		<u>2,702</u>	<u>4,640</u>
Creditors: Due Within One Year		<u>(6,865)</u>	<u>(8,737)</u>
Net Current Liabilities		(4,163)	(4,097)
Total Assets less Current Liabilities		<u>328</u>	<u>1,455</u>
Creditors: Due Over One Year		-	(955)
Net Assets		<u>328</u>	<u>500</u>
Capital and Reserves			
Called up Share Capital	3	1	1
Profit and Loss Account		327	499
Shareholders' Funds		<u>328</u>	<u>500</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr R P Turton

Director

Approved by the board on 22 December 2016

Absolute Electrical ISC Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting Policies

Basis of Preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures Fittings & Equipment	25% reducing balance
Motor Vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible Fixed Assets

£

Cost

At 1 April 2015	15,069
Additions	436
At 31 March 2016	<u>15,505</u>

Depreciation

At 1 April 2015	9,517
Charge for the year	1,497
At 31 March 2016	<u>11,014</u>

Net Book Values

At 31 March 2016	4,491
At 31 March 2015	<u>5,552</u>

3 Share Capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, Called up and Fully Paid:				
Ordinary Shares	£1 each	1	<u>1</u>	<u>1</u>

4 Related Party Transactions

	2016 £	2015 £
Director and shareholder		
Mr R Turton is the controlling party by virtue of his ownership of 100% of the issued share capital in the company. He was paid the following dividends in the year.		
	<u>12,000</u>	<u>16,300</u>

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