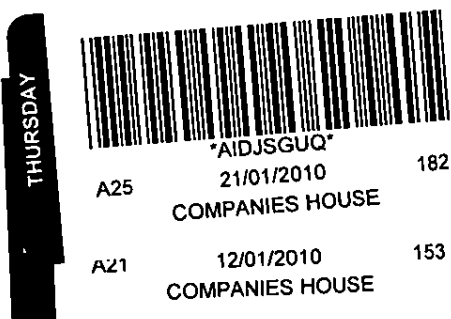


HIGH HOLLY CONSULTANCY LIMITED

REPORT AND ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2009

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**Nathan & Co.
Cumbrian House
84 Cumbrian Gardens
Golders Green
London NW2 1EL.**

HIGH HOLLY CONSULTANCY LIMITED

Director:

Mr.N.Mushtaq (Appointed on 12.03.08)

Secretary:

Mrs.S.Jackson (Appointed on 12.03.08)

Trading name:

High Holly Consultancy

Business address:

High Holly
Kings Hill
Loughton
Essex IG10 1JE.

Registered office:

High Holly
Kings Hill
Loughton
Essex IG10 1JE.

Number:

6531629 (England & Wales)

Accountants:

Nathan & Co.
Accountants
Cumbrian House
84 Cumbrian Gardens
Golders Green
London NW2 1EL.

Bankers:

HSBC Bank PLC
Canada Place
Canary Wharf
London E14 5AH.

HIGH HOLLY CONSULTANCY LIMITED

REPORT OF THE DIRECTOR

Accounts

The director presents his report together with the accounts of the company for the period ended on 31 March 2009.

Principal activity

The principal activity of the company is that of supply of hardware and software consultancy.

The company commenced its trading activities on 1 April 2008.

Results

The profit of the company after tax was £73,920 and full details are given in the attached financial statements.

Dividends and reserves

The director recommends that at the present time a dividend of £22,575 be paid for the period under review.

Movements in fixed assets

The movements in fixed assets during the period are set out on note 8 to the accounts.

Director and his interest in shares of the company

The director of the company at the balance sheet date who was director for the whole of the period ended on that date, except where stated, was:

31 March 2009

Mr.N.Mushtaq (Appointed on 12.03.08)

100

Reporting accountants

The director considers that for the period ended 31 March 2009, the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act, the director has appointed Nathan & Co. as Reporting Accountants. Their report is shown on page 3 of the accounts.

Small company exemption

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board

Mrs.S.Jackson
Secretary
31 December 2009



HIGH HOLLY CONSULTANCY LIMITED

ACCOUNTANTS' REPORT

Accountants' report on the unaudited accounts of High Holly Consultancy Limited

In accordance with instructions given to us we have prepared the financial statements of the company for the period ended 31 March 2009 according to the accounting provisions of the Companies Act 1985. The director of the company has confirmed that the company is totally exempt from the audit requirement under the provisions of subsection 1 of section 249A of the Companies Act 1985, and as a result we have not carried out an audit. The financial statements on pages 4 to 9 are therefore based on the information shown in the accounting records and on the information supplied and explanations given to us by the director.

Date: 31 December 2009



**84 Cumbrian Gardens
Golders Green
London NW2 1EL.**

**Nathan & Co.
Accountants**

HIGH HOLLY CONSULTANCY LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
31 MARCH 2009

		2009
Turnover	Notes	£
Fees receivable	2	133,319
Direct costs		4,021
Gross profit		<u>129,298</u>
Distribution costs		2,694
Administrative expenses		30,327
Other operating costs		2,722
		<u>35,743</u>
Operating profit		93,555
Bank deposit interest		368
Online filing incentive		75
Interest on staff tax and nic		(20)
Profit on ordinary activities before taxation	3	<u>93,978</u>
Taxation	6	20,058
Profit on ordinary activities after taxation		<u><u>73,920</u></u>

All amounts relate to continuing activity.

Other than recognised in the income and expenditure account, there were no other recognised gains or losses in this period.

The notes on pages 6 to 9 form part of these accounts.

HIGH HOLLY CONSULTANCY LIMITED
BALANCE SHEET AT 31 MARCH 2009


	Notes	2009 £
Fixed assets		
Tangible assets	8	1,081
Current assets		
Debtors	9	10,075
Cash at bank and in hand		63,662
		<u>73,737</u>
Creditors (amounts falling due within one year)	10	23,373
Net current assets		<u>50,364</u>
Total net assets		<u><u>51,445</u></u>
Capital and reserves		
Share capital	11	100
Profit and loss account		51,345
Shareholder's funds	12	<u><u>51,445</u></u>

The director considers that for the period ended 31 March 2009, the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial period under subsection 2 of section 249B of the Act.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage in the preparation of these financial statements of special exemptions provided by part 1 of schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

Signed on behalf of the board on 31 December 2009.


..... (Director)
Mr. N. Mushtaq

The notes on pages 6 to 9 form part of these accounts.

HIGH HOLLY CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2009

1. Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sale of goods and services excluding value added tax.

Tangible fixed assets

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, on a reducing balance basis.

Furniture and equipments	- 25%
Computers	- 33 1/3%

Cash flow statements

The attached financial statements does not include cash flow statements as allowed under the Financial Reporting Standard (FRS1), where the director has relied upon the exemptions available for small company accounts provided by section 246 to 249 of the Companies Act 1985.

2. Turnover and profits

Turnover and profit before taxation are attributable to the principal activity of the company.

3. Profit is stated after charging	2009
Other items	£
Director's remuneration	18,253
Depreciation	489
	<u> </u>

HIGH HOLLY CONSULTANCY LIMITED
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED
31 MARCH 2009

	2009
	£
4. Director's emolument	
Director's emolument amounted to:	
Remuneration as executive	<u>18,253</u>
5. Particulars of employees	
The average number of persons employed by the company (including the director) during the period were:	
Director	1
Other	1
	—
	2
	=
Their total remuneration was:	
Wages and salaries	25,453
Social security costs	<u>1,867</u>
	<u>27,320</u>
6. Taxation	
The tax charge on result from ordinary activities in the period is:-	<u>20,058</u>
7. Dividend	
Paid	<u>22,575</u>



HIGH HOLLY CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2009

8. Tangible fixed assets

	Computers	Furniture, Fixtures, Fittings, Tools and Equipment	Total
Cost	£	£	£
Additions	1,141	429	1,570
At 31 March 2009	1,141	429	1,570
Depreciation			
Provision for the period	382	107	489
At 31 March 2009	382	107	489
Net book values			
At 31 March 2009	759	322	1,081

HIGH HOLLY CONSULTANCY LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2009

	2009
9. Debtors (Due within one year)	£
Other debtors	<u>10,075</u>
10. Creditors (amounts falling due within one year)	
Taxation and social security	2,349
Accruals and deferred income	966
	<u>3,315</u>
Corporation tax (Note 6)	<u>20,058</u>
	<u>23,373</u>
11. Called up share capital	
Authorised	
100 Ordinary shares of £1 each	<u>100</u>
Allotted and fully paid	
100 Ordinary shares of £1 each	<u>100</u>
12. Reconciliation of movements in Shareholder's funds	
Profits for the period	73,920
Dividend (Note 7)	22,575
Shares issued (Note 11)	<u>100</u>
Closing shareholder's funds	<u>51,445</u>



HIGH HOLLY CONSULTANCY LIMITED
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED
FROM COMMENCEMENT ON 1 APRIL 2008 TO 31 MARCH 2009

	2009	
Turnover	£	£
Fees receivable		133,319
Purchases and subcontracted work		4,021
Gross profit		<u>129,298</u>
Bank deposit interest - gross		368
Online filing incentive		75
		<u>129,741</u>
Distribution costs		
Motor and travel	2,694	
	<u>2,694</u>	
Administrative expenses		
Director's remuneration	18,253	
Employer's national insurance	1,867	
Staff wages and salaries	7,200	
Postage and stationery	178	
Repairs, renewals and maintenance	69	
Light and heat	601	
Telephone	385	
General expenses	1,285	
Depreciation - Computers	382	
- Furniture & equipments	107	
	<u>30,327</u>	
Other operating costs		
Legal and professional	1,598	
Formation expenses	146	
Book-keeping	339	
Accountancy fees	575	
Bank charges and interest	84	
	<u>2,742</u>	
		<u>35,763</u>
Net profit for the period		<u><u>93,978</u></u>