

**Financial Statements for the Year Ended 31 March 2023**

**for**

**GPM2 Design Limited**

**Contents of the Financial Statements  
for the year ended 31 March 2023**

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**DIRECTOR:** C F Chambers

**REGISTERED OFFICE:** Coach House Mews  
Quex Park  
Birchington  
Kent  
CT7 0BH

**REGISTERED NUMBER:** 06531502 (England and Wales)

**ACCOUNTANTS:** MPH Accountancy and Business Advisors Ltd  
99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>5,159</b>		3,732
<b>CURRENT ASSETS</b>					
Debtors	5	<b>172,932</b>		140,751	
Cash at bank		-		28,372	
		<b>172,932</b>		169,123	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>101,562</b>		76,777	
<b>NET CURRENT ASSETS</b>			<b>71,370</b>		92,346
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>76,529</b>		96,078
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>22,929</b>		38,616
<b>NET ASSETS</b>			<b>53,600</b>		57,462
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Retained earnings			<b>53,500</b>		57,362
<b>SHAREHOLDERS' FUNDS</b>			<b>53,600</b>		57,462

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 October 2023 and were signed by:

C F Chambers - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

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**1. STATUTORY INFORMATION**

GPM2 Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 15% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2022 - 2) .

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2022	10,333
Additions	2,333
At 31 March 2023	<u>12,666</u>
<b>DEPRECIATION</b>	
At 1 April 2022	6,601
Charge for year	906
At 31 March 2023	<u>7,507</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>5,159</u>
At 31 March 2022	<u>3,732</u>

## 5. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	94,029	61,848
Other debtors	28,073	28,073
Deposits	830	830
	<u>122,932</u>	<u>90,751</u>
Amounts falling due after more than one year:		
Clip N Climb Loan	<u>50,000</u>	<u>50,000</u>
Aggregate amounts	<u>172,932</u>	<u>140,751</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	27,787	16,070
Trade creditors	10,551	9,659
Corporation tax	-	2,263
Social security and other taxes	9,833	2,552
VAT	25,937	22,323
Other creditors	1,506	21
Directors' current accounts	24,448	22,449
Accrued expenses	1,500	1,440
	<u>101,562</u>	<u>76,777</u>

Notes to the Financial Statements - continued  
for the year ended 31 March 2023

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE  
YEAR

	2023	2022
	£	£
Bank loans - 1-2 years	11,862	16,070
Bank loans - 2-5 years	11,067	22,546
	<u>22,929</u>	<u>38,616</u>



**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2023 set out on page nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MPH Accountancy and Business Advisors Ltd  
99 Canterbury Road  
Whitstable  
Kent  
CT5 4HG

17 October 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.