

Financial Statements for the Year Ended 31 March 2021

for

GPM2 Design Limited

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for the year ended 31 March 2021**

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DIRECTOR: C F Chambers

REGISTERED OFFICE: Coach House Mews
Quex Park
Birchington
Kent
CT7 0BH

REGISTERED NUMBER: 06531502 (England and Wales)

ACCOUNTANTS: MPH Accountancy and Business Advisors Ltd
99 Canterbury Road
Whitstable
Kent
CT5 4HG

Balance Sheet
31 March 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3,877		1,301
CURRENT ASSETS					
Debtors	5	139,129		96,227	
Cash at bank		<u>20,183</u>		<u>-</u>	
		159,312		96,227	
CREDITORS					
Amounts falling due within one year	6	<u>54,623</u>		<u>42,588</u>	
NET CURRENT ASSETS			<u>104,689</u>		<u>53,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,566		54,940
CREDITORS					
Amounts falling due after more than one year	7		<u>58,741</u>		<u>18,508</u>
NET ASSETS			<u>49,825</u>		<u>36,432</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>49,725</u>		<u>36,332</u>
SHAREHOLDERS' FUNDS			<u>49,825</u>		<u>36,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 December 2021 and were signed by:

C F Chambers - Director

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

GPM2 Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

Notes to the Financial Statements - continued
for the year ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2020	6,562
Additions	3,260
At 31 March 2021	<u>9,822</u>
DEPRECIATION	
At 1 April 2020	5,261
Charge for year	684
At 31 March 2021	<u>5,945</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,877</u>
At 31 March 2020	<u>1,301</u>

5. DEBTORS

	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	60,226	67,324
Other debtors	<u>28,903</u>	<u>28,903</u>
	<u>89,129</u>	<u>96,227</u>
Amounts falling due after more than one year:		
Other debtors	<u>50,000</u>	<u>-</u>
Aggregate amounts	<u>139,129</u>	<u>96,227</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts	-	845
Trade creditors	9,994	178
Taxation and social security	27,478	26,468
Other creditors	<u>17,151</u>	<u>15,097</u>
	<u>54,623</u>	<u>42,588</u>

Notes to the Financial Statements - continued
for the year ended 31 March 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR

	2021	2020
	£	£
Bank loans	<u>58,741</u>	<u>18,508</u>

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2021 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MPH Accountancy and Business Advisors Ltd
99 Canterbury Road
Whitstable
Kent
CT5 4HG

10 December 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.