

REGISTERED NUMBER: 06531197 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

TRAFFORD & HOUGHTON FINANCIAL PLANNING
LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	3
Notes to the Financial Statements	5

**TRAFFORD & HOUGHTON FINANCIAL PLANNING
LIMITED**

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

Mr I J Trafford
Mr M R Houghton
Mrs A M Trafford
Mrs G Houghton

SECRETARY:

Mr I J Trafford

REGISTERED OFFICE:

Ribblesdale House
14 Ribblesdale Place
Preston
Lancashire
PR1 3NA

REGISTERED NUMBER:

06531197 (England and Wales)

ACCOUNTANTS:

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

BANKERS:

Royal Bank of Scotland
97 Fishergate
Preston
Lancashire
PR1 2DP

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TRAFFORD & HOUGHTON FINANCIAL PLANNING
LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Trafford & Houghton Financial Planning Limited for the year ended 31 March 2019 which comprise the Income Statement, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Trafford & Houghton Financial Planning Limited, as a body, in accordance with the terms of our engagement letter dated 8 April 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Trafford & Houghton Financial Planning Limited and state those matters that we have agreed to state to the Board of Directors of Trafford & Houghton Financial Planning Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Trafford & Houghton Financial Planning Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Trafford & Houghton Financial Planning Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Trafford & Houghton Financial Planning Limited. You consider that Trafford & Houghton Financial Planning Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Trafford & Houghton Financial Planning Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bishops
Chartered Accountants
Phoenix Park
Blakewater Road
Blackburn
Lancashire
BB1 5BG

24 April 2019

**TRAFFORD & HOUGHTON FINANCIAL PLANNING
LIMITED (REGISTERED NUMBER: 06531197)**

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		10,263		889
Investments	5		1,037,854		637,506
			<u>1,048,117</u>		<u>638,395</u>
CURRENT ASSETS					
Debtors	6	2,400		48	
Cash at bank		<u>387,214</u>		<u>335,229</u>	
		389,614		335,277	
CREDITORS					
Amounts falling due within one year	7	<u>169,377</u>		<u>134,827</u>	
NET CURRENT ASSETS			<u>220,237</u>		<u>200,450</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,268,354		838,845
PROVISIONS FOR LIABILITIES			<u>284</u>		<u>-</u>
NET ASSETS			<u>1,268,070</u>		<u>838,845</u>
CAPITAL AND RESERVES					
Called up share capital	8		184		184
Fair value reserve	9		31,937		19,506
Retained earnings	9		<u>1,235,949</u>		<u>819,155</u>
SHAREHOLDERS' FUNDS			<u>1,268,070</u>		<u>838,845</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**TRAFFORD & HOUGHTON FINANCIAL PLANNING
LIMITED (REGISTERED NUMBER: 06531197)**

**STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2019**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2019 and were signed on its behalf by:

Mr I J Trafford - Director

Mr M R Houghton - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Trafford & Houghton Financial Planning Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2018 - 10) .

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2018	8,307	1,245	-	2,632	12,184
Additions	-	-	9,550	3,580	13,130
At 31 March 2019	<u>8,307</u>	<u>1,245</u>	<u>9,550</u>	<u>6,212</u>	<u>25,314</u>
DEPRECIATION					
At 1 April 2018	7,773	890	-	2,632	11,295
Charge for year	134	53	2,388	1,181	3,756
At 31 March 2019	<u>7,907</u>	<u>943</u>	<u>2,388</u>	<u>3,813</u>	<u>15,051</u>
NET BOOK VALUE					
At 31 March 2019	<u>400</u>	<u>302</u>	<u>7,162</u>	<u>2,399</u>	<u>10,263</u>
At 31 March 2018	<u>534</u>	<u>355</u>	<u>-</u>	<u>-</u>	<u>889</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1 April 2018	637,506
Additions	385,000
Revaluations	15,348
At 31 March 2019	<u>1,037,854</u>
NET BOOK VALUE	
At 31 March 2019	<u>1,037,854</u>
At 31 March 2018	<u>637,506</u>

Cost or valuation at 31 March 2019 is represented by:

	Other investments £
Valuation in 2016	4,805
Valuation in 2017	17,604
Valuation in 2018	(2,903)
Valuation in 2019	15,348
Cost	<u>1,003,000</u>
	<u>1,037,854</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Other debtors	<u>2,400</u>	<u>48</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	168,126	133,562
Other creditors	1,251	1,265
	<u>169,377</u>	<u>134,827</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019 £	2018 £
54	A Ordinary	£1	54	54
63	B Ordinary	£1	63	63
63	C Ordinary	£1	63	63
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
1	F Ordinary	£1	1	1
1	G Ordinary	£1	1	1
			<u>184</u>	<u>184</u>

9. RESERVES

	Retained earnings £	Fair value reserve £	Totals £
At 1 April 2018	819,155	19,506	838,661
Profit for the year	704,725		704,725
Dividends	(275,500)		(275,500)
Transfer	(12,431)	12,431	-
At 31 March 2019	<u>1,235,949</u>	<u>31,937</u>	<u>1,267,886</u>

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Advance of £2,400 were made to the directors during the year. The overdrawn loan is repayable by the directors on demand. No interest has been charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.