

Registered Number: 06531026

England and Wales 8589

--- XXX ---

**ABACUS PROJECT CONTROLS LIMITED**

**ABBREVIATED ACCOUNTS**

**31ST MARCH 2010**

--- XXX ---

FRIDAY



\*AT6G8MBU\*

A49

06/08/2010  
COMPANIES HOUSE

454

**BALANCE SHEET AS AT 31ST MARCH 2010**

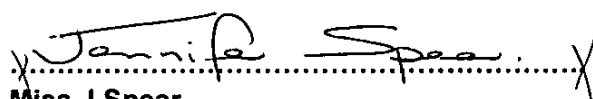
|  | <u>Notes</u> | <u>2010</u><br>£ | <u>2009</u><br>£ |
|--|--------------|------------------|------------------|
| CURRENT ASSETS                                   |              |                  |                  |
| Debtors  | 4            | 0                | 7475             |
| Cash at Bank                                     |              | 14747            | 36567            |
|  |              | -----            | -----            |
|  |              | 14747            | 44042            |
| CREDITORS Amounts Falling Due<br>Within One Year | 5            | 14603            | 41937            |
|  |              | -----            | -----            |
| TOTAL ASSETS LESS CURRENT LIABILITIES            |              | 144              | 2105             |
|  |              | -----            | -----            |
| CAPITAL AND RESERVES                             |              |                  |                  |
| Called Up Share Capital                          | 6            | 100              | 100              |
| Profit and Loss Account                          |              | 44               | 2005             |
|  |              | -----            | -----            |
|  |              | 144              | 2105             |
|  |              | -----            | -----            |

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31st March 2010 the company was entitled to exemption from audit under section 477 [small company exemption] of the Companies Act 2006, and no notice has been deposited under section 476 [member or members requesting an audit]

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board of directors

  
Miss J Spear  
Director

Approved by the Board: 8th June 2010

**NOTES TO THE ACCOUNTS - 31ST MARCH 2010****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008)

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standards for Smaller Entities (effective April 2008)

**Deferred Taxation**

In the opinion of the directors no liability will arise in the foreseeable future  
Therefore no provision is made

**Provisions**

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably Where material, provisions are calculated on a discounted basis

**Turnover**

Turnover represents the value of services performed during the year, excluding VAT

**2 OPERATING PROFIT**

The operating profit is stated after charging:

|                       | <u>2010</u>  | <u>2009</u>  |
|-----------------------|--------------|--------------|
| Directors' Emoluments | <u>11991</u> | <u>11700</u> |

**3 DIVIDENDS**

|                                    | <u>2010</u>  | <u>2009</u>  |
|------------------------------------|--------------|--------------|
| Dividend on Ordinary Shares - Paid | <u>48400</u> | <u>31000</u> |

**4 DEBTORS**

|               | <u>2010</u> | <u>2009</u> |
|---------------|-------------|-------------|
| Trade Debtors | <u>0</u>    | <u>7475</u> |

**NOTES TO THE ACCOUNTS - 31ST MARCH 2010**

|          |  |                    |                    |
|----------|--|--------------------|--------------------|
| <b>5</b> | <b>CREDITORS: Amounts Falling Due Within One Year:</b> | <b><u>2010</u></b> | <b><u>2009</u></b> |
|          | Corporation Tax  | <b>12337</b>       | 8774               |
|          | Social Security and Other Taxes                        | <b>2196</b>        | 1941               |
|          | Directors Loan Account                                 | <b>70</b>          | 31222              |
|          |  | -----              | -----              |
|          |  | <b>14603</b>       | 41937              |
|          |  | -----              | -----              |

|          |                                    |                    |                    |
|----------|------------------------------------|--------------------|--------------------|
| <b>6</b> | <b>CALLED UP SHARE CAPITAL</b>     | <b><u>2010</u></b> | <b><u>2009</u></b> |
|          | Authorised                         |                    |                    |
|          | 100 ordinary shares of £1 each     | <b>100</b>         | 100                |
|          |                                    | -----              | -----              |
|          | Allotted, called up and fully paid |                    |                    |
|          | 100 ordinary shares of £1 each     | <b>100</b>         | 100                |
|          |                                    | -----              | -----              |

**7 CONTROLLING PARTY**

Miss J Spear, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital