

Registered Number: 06531026

England and Wales 8589

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ABACUS PROJECT CONTROLS LIMITED

ABBREVIATED ACCOUNTS

31ST MARCH 2009

--- XXX ---

TUESDAY



PCT5LB50

PC1

30/06/2009

1340

COMPANIES HOUSE

BALANCE SHEET AS AT 31ST MARCH 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>
CURRENT ASSETS		
Debtors	4	7475
Cash at Bank		36567

		44042
CREDITORS Amounts Falling Due		
Within One Year	5	41937

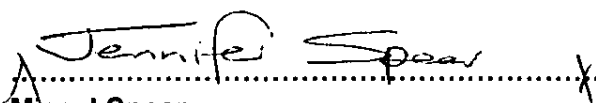
TOTAL ASSETS LESS CURRENT LIABILITIES		2105

CAPITAL AND RESERVES		
Called Up Share Capital	6	100
Profit and Loss Account		2005

		2105

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2009 and of its profit for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.


Miss J Spear
Director

Approved by the Board: 18th June 2009

NOTES TO THE ACCOUNTS - 31ST MARCH 2009**1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

Deferred Taxation

In the opinion of the directors no liability will arise in the foreseeable future. Therefore no provision is made.

Provisions

Provisions are set up only where it is probable that a present obligation exists as a result of an event prior to the balance sheet date and that a payment will be required in settlement that can be estimated reliably. Where material, provisions are calculated on a discounted basis.

Revenue

Revenue - described as turnover - is the value of work (net of VAT) performed during the year with respect to services.

2 OPERATING PROFIT

The operating profit is stated after charging:

2009

Directors' Emoluments

11700
-----**3 DIVIDENDS****2009**

Dividend on Ordinary Shares - Paid

31000
-----**4 DEBTORS****2009**

Trade Debtors

7475

NOTES TO THE ACCOUNTS - 31ST MARCH 2009**5 CREDITORS: Amounts Falling Due Within One Year: 2009**

Corporation Tax	8774
Social Security and Other Taxes	1941
Directors Loan Account	31222

	41937

6 CALLED UP SHARE CAPITAL 2009

Authorised	
100 ordinary shares of £1 each	100

Allotted, called up and fully paid	
100 ordinary shares of £1 each	100

7 RELATED PARTY TRANSACTIONS

Miss J Spear, a director, together with members of his close family, control the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued ordinary share capital.