

Registered number
06530743

Amending

MAXIMSOLUTION UK LIMITED T/A Webbasket.co.uk

Filleted Accounts

31 March 2017



MAXIMSOLUTION UK LIMITED T/A Webbasket.co.uk

Registered number: 06530743

Balance Sheet

as at 31 March 2017

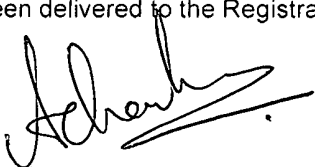
	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	2,771	3,678
Current assets			
Stocks		243,120	244,355
Debtors	3	9,634	8,762
Cash at bank and in hand		-	32,393
		<u>252,754</u>	<u>285,510</u>
Creditors: amounts falling due within one year	4	(187,606)	(268,828)
Net current assets		<u>65,148</u>	<u>16,682</u>
Net assets		<u><u>67,919</u></u>	<u><u>20,360</u></u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		67,819	20,260
Shareholder's funds		<u><u>67,919</u></u>	<u><u>20,360</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mr Ajitsing Narayanbhai Chavan
Director

Approved by the board on 3 July 2018

MAXIMSOLUTION UK LIMITED T/A Webbasket.co.uk
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

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Notes to the Accounts
for the year ended 31 March 2017

2 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2016	9,063
At 31 March 2017	<u>9,063</u>
Depreciation	
At 1 April 2016	5,385
Charge for the year	<u>907</u>
At 31 March 2017	<u>6,292</u>
Net book value	
At 31 March 2017	<u>2,771</u>
At 31 March 2016	<u>3,678</u>

3 Debtors	2017 £	2016 £
Trade debtors	<u>9,634</u>	<u>8,762</u>

4 Creditors: amounts falling due within one year	2017 £	2016 £
Bank loans and overdrafts	43,007	16,667
Trade creditors	38,889	41,725
Taxation and social security costs	47,731	28,088
Other creditors	<u>57,979</u>	<u>182,348</u>
	<u>187,606</u>	<u>268,828</u>

5 Controlling party

The Company is being controlled by Mr Ajitsing Narayanbhai Chavan by virtue of his 100% share

6 Other information

MAXIMSOLUTION UK LIMITED T/A Webbasket.co.uk is a private company limited by shares and incorporated in England. Its registered office is:

Lakeside House
1 Furzeground Way
Stockley Park
Uxbridge
UB11 1BD