

**MAP COMMERCIAL SERVICES LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2009**

**HW**  
Chartered Accountants  
Bridge House  
157 Ashley Road  
Hale  
Altrincham  
Cheshire  
WA14 2UT



# **MAP COMMERCIAL SERVICES LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

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# MAP COMMERCIAL SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2009

	Note	£	2009 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets			386
<b>Current assets</b>			
Debtors		8,056	
Cash at bank and in hand		33,296	
		<u>41,352</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>27,812</u>	
<b>Net current assets</b>			<u>13,540</u>
<b>Total assets less current liabilities</b>			<u>13,926</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4		1,000
Profit and loss account			<u>12,926</u>
<b>Shareholders' funds</b>			<u>13,926</u>

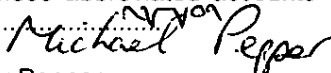
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

  
Mr Pepper  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **MAP COMMERCIAL SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2009**

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 3 years straight line

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# MAP COMMERCIAL SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2009

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
Additions	579
<b>At 31 March 2009</b>	<u>579</u>
<b>Depreciation</b>	
Charge for year	193
<b>At 31 March 2009</b>	<u>193</u>
<b>Net book value</b>	
<b>At 31 March 2009</b>	<u>386</u>
At 31 March 2008	<u>—</u>

### 3. Transactions with the director

During the year Mr Pepper met expenses of the company. At the balance sheet date £4207.29 was due to him. Mr Pepper received dividends of £36,000 during the financial year.

### 4. Share capital

#### Authorised share capital:

	2009 £
1,000 Ordinary shares of £1 each	<u>1,000</u>

#### Allotted and called up:

	No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>