

Company Registration No. 06529695 (England and Wales)

500 RESTAURANT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

500 RESTAURANT LIMITED

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500 RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		12,083		10,900
Current assets					
Stocks		500		500	
Debtors		4,250		4,250	
Cash at bank and in hand		17,408		37,413	
		<u>22,158</u>		<u>42,163</u>	
Creditors: amounts falling due within one year		<u>(31,334)</u>		<u>(47,127)</u>	
Net current liabilities			(9,176)		(4,964)
Total assets less current liabilities			2,907		5,936
Provisions for liabilities			(2,321)		(2,063)
			<u>586</u>		<u>3,873</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			486		3,773
Shareholders' funds			<u>586</u>		<u>3,873</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 19 October 2016

Mr G Pili
Director

Mr M Magli
Director

Company Registration No. 06529695

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1.1 Accounting convention

1.2 Compliance with accounting standards

1.3 Turnover

1.4 Tangible fixed assets and depreciation

Fixtures, fittings & equipment	25% reducing balance method
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The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

Tangible assets

Cost

At 1 April 2015	42,925
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Additions	5,209
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At 31 March 2016 48,134

Depreciation

At 1 April 2015	32,024
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Charge for the year	4,027
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At 31 March 2016 36,051

Net book value

At 31 March 2016	12,083
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At 31 March 2015	10.900
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500 RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Transactions with directors

Directors Loan accounts

At the balance sheet the directors were owed the following amounts from the company: Mr M. Magli £405 (2015 - £645 owed by the company) and Mr G. Pili £415 (2015 - £645 owed by the company).

Other transactions with directors

The property lease in respect of 782 Holloway Road is in the names of the directors. Rent of £17,000 was paid for the year.

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