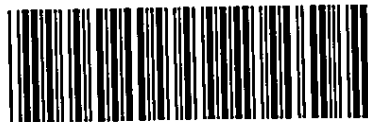


Company Registration No. 06529695 (England and Wales)

500 RESTAURANT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

THURSDAY



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09/12/2010

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COMPANIES HOUSE

500 RESTAURANT LIMITED

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500 RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

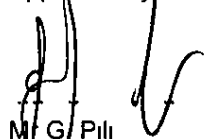
	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		5,201		6,934
Current assets					
Stocks		500		450	
Debtors		3,750		3,750	
Cash at bank and in hand		69,064		45,544	
		<u>73,314</u>		<u>49,744</u>	
Creditors amounts falling due within one year		<u>(55,316)</u>		<u>(41,404)</u>	
Net current assets			17,998		8,340
Total assets less current liabilities			<u>23,199</u>		<u>15,274</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			23,099		15,174
Shareholders' funds			<u>23,199</u>		<u>15,274</u>


For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7/12/2010


Mr G Pili
Director


Mr M Magli
Director

Company Registration No 06529695

500 RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance method
--------------------------------	-----------------------------

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009 & at 31 March 2010	9,245
Depreciation	
At 1 April 2009	2,311
Charge for the year	1,733
At 31 March 2010	4,044
Net book value	
At 31 March 2010	5,201
At 31 March 2009	6,934

500 RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2010

3	Share capital	2010	2009
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

4 Related party relationships and transactions

Dividends to Directors

	2010	2009
	£	£
M Magli	10,000	-
G Pili	10,000	-
	<u> </u>	<u> </u>
	20,000	-
	<u> </u>	<u> </u>

Dividends were paid to the directors of £10,000 on the 30/6/2009 and £10,000 on the 31/12/2009 Each director has a 50% shareholding

Directors Loan accounts

At the balance sheet the directors were owed the following amounts by the company Mr M Magli £7,512 and Mr G Pili £2,165