

Company Registration No 06529695 (England and Wales)

**500 RESTAURANT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

WEDNESDAY



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14/08/2013

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COMPANIES HOUSE

# 500 RESTAURANT LIMITED

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# 500 RESTAURANT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Tangible assets	2		19,379		24,044
<b>Current assets</b>					
Stocks		500		500	
Debtors		11,460		3,750	
Cash at bank and in hand		15,874		32,252	
		<u>27,834</u>		<u>36,502</u>	
<b>Creditors amounts falling due within one year</b>	3	<u>(41,628)</u>		<u>(54,522)</u>	
<b>Net current liabilities</b>			<u>(13,794)</u>		<u>(18,020)</u>
<b>Total assets less current liabilities</b>			5,585		6,024
<b>Creditors amounts falling due after more than one year</b>	4		<u>(5,027)</u>		<u>(486)</u>
			<u>558</u>		<u>5,538</u>
<b>Capital and reserves</b>					
Called up share capital	5		100		100
Profit and loss account			458		5,438
<b>Shareholders' funds</b>			<u>558</u>		<u>5,538</u>

# 500 RESTAURANT LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2013**

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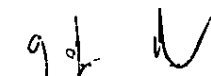
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies


### Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 25/7/2013

  
Mr G. Pili  
Director

  
Mr M. Magli  
Director

Company Registration No 06529695

# 500 RESTAURANT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% reducing balance method
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#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its directors. Contributions payable are charged to the profit and loss account in the year they are payable.

# 500 RESTAURANT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2012	41,130
Additions	1,795
	<hr/>
At 31 March 2013	42,925
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<b>Depreciation</b>	
At 1 April 2012	17,086
Charge for the year	6,460
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At 31 March 2013	23,546
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<b>Net book value</b>	
At 31 March 2013	19,379
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At 31 March 2012	24,044
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### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £486 (2012 - £5,491)

The hire purchase liability is secured over the asset it relates to

### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2012 - £486)

### 5 Share capital

	2013 £	2012 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
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# **500 RESTAURANT LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### ***FOR THE YEAR ENDED 31 MARCH 2013***

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#### **6 Related party relationships and transactions**

##### **Transactions with directors**

###### **Directors Loan accounts**

At the balance sheet the directors owed the following amounts to the company Mr M Magli £3,855 (2012 - £5,405 owed to the director) and Mr G Pili £3,855 (2012 - £5,405 owed to the director)

###### **Other transactions with directors**

The property lease in respect of 782 Holloway Road is in the names of the directors Rent of £15,000 was paid for the year