

Company Registration No. 06529695 (England and Wales)

**500 RESTAURANT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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COMPANIES HOUSE

# 500 RESTAURANT LIMITED

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# 500 RESTAURANT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011


	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		15,083		5,201
<b>Current assets</b>					
Stocks		500		500	
Debtors		3,750		3,750	
Cash at bank and in hand		45,673		69,064	
		49,923		73,314	
<b>Creditors amounts falling due within one year</b>		(51,896)		(55,316)	
<b>Net current (liabilities)/assets</b>			(1,973)		17,998
<b>Total assets less current liabilities</b>			13,110		23,199
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			13,010		23,099
<b>Shareholders' funds</b>			13,110		23,199

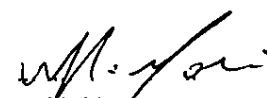
For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 1/12/2011

  
Mr S Pili  
Director

  
Mr M Magli  
Director

Company Registration No. 06529695

# 500 RESTAURANT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment                      25% reducing balance method

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2010	9,245
Additions	14,910
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At 31 March 2011	24,155
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<b>Depreciation</b>	
At 1 April 2010	4,044
Charge for the year	5,028
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At 31 March 2011	9,072
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<b>Net book value</b>	
At 31 March 2011	15,083
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At 31 March 2010	5,201
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# 500 RESTAURANT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

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<b>3</b>	<b>Share capital</b>	<b>2011</b>	<b>2010</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	100
		<u>          </u>	<u>          </u>

### 4 Related party relationships and transactions

#### Transactions with directors

##### Directors Loan accounts

At the balance sheet the directors were owed the following amounts by the company Mr M Magli £7,707 (2010 - £7,512) and Mr G Pili £3,464 (2010 - £2,165)

##### Other transactions with directors

The property lease in respect of 782 Holloway Road is in the names of the directors Rent of £15,000 was - - paid for the year