

**Registered Number 06529603**

**JBC Tax Solutions Ltd**

**Abbreviated Accounts**

**31 March 2011**

**JBC Tax Solutions Ltd**

**Registered Number 06529603**

**Company Information**

**Registered Office:**

873 High Road  
North Finchley  
London  
N12 8QA

**Reporting Accountants:**

BENEDICTS

873 High Road  
North Finchley  
London  
N12 8QA

JBC Tax Solutions Ltd

Registered Number 06529603

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	178,500	189,000
Tangible	3	982	1,310
		<u>179,482</u>	<u>190,310</u>
<b>Current assets</b>			
Debtors		14,623	11,976
Cash at bank and in hand		113,847	73,713
Total current assets		<u>128,470</u>	<u>85,689</u>
<b>Creditors: amounts falling due within one year</b>		(71,208)	(85,386)
<b>Net current assets (liabilities)</b>		57,262	303
<b>Total assets less current liabilities</b>		<u>236,744</u>	<u>190,613</u>
<b>Total net assets (liabilities)</b>		<u>236,744</u>	<u>190,613</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		236,644	190,513
<b>Shareholders funds</b>		<u>236,744</u>	<u>190,613</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 December 2011

And signed on their behalf by:

**J Benedict, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2010	<u>210,000</u>
At 31 March 2011	<u>210,000</u>

**Amortisation**

At 01 April 2010	21,000
Charge for year	<u>10,500</u>
At 31 March 2011	<u>31,500</u>

**Net Book Value**

At 31 March 2011	178,500
At 31 March 2010	<u>189,000</u>

3 **Tangible fixed assets**

**Cost**

**Total**  
**£**

At 01 April 2010	-	<u>2,247</u>
At 31 March 2011	-	<u>2,247</u>

**Depreciation**

At 01 April 2010		937
Charge for year	-	<u>328</u>
At 31 March 2011	-	<u>1,265</u>

**Net Book Value**

At 31 March 2011		982
At 31 March 2010	-	<u>1,310</u>

4 **Share capital**

	2011	2010
	£	£
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares shares of £1 each	100	100