

**REGISTERED NUMBER: 06529141 (England and Wales)**

Report of the Director and

Unaudited Financial Statements for the Year Ended 31 March 2017

for

PRB Accounting Limited

Contents of the Financial Statements  
for the Year Ended 31 March 2017

	Page
Company Information	1
Report of the Director	2
Income Statement	3
Balance Sheet	4
Notes to the Financial Statements	6

PRB Accounting Limited

Company Information  
for the Year Ended 31 March 2017

**DIRECTOR:** P Bedwell

**SECRETARY:** Ms C Watson

**REGISTERED OFFICE:** 3 Landsdowne Way  
Bexhill on Sea  
East Sussex  
TN40 2UJ

**REGISTERED NUMBER:** 06529141 (England and Wales)

Report of the Director  
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Accounting Services

**DIRECTOR**

P Bedwell held office during the whole of the period from 1 April 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

P Bedwell - Director

9 May 2017

Income Statement  
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
<b>TURNOVER</b>		39,122	31,219
Cost of sales		<u>3,090</u>	<u>1,843</u>
<b>GROSS PROFIT</b>		36,032	29,376
Administrative expenses		<u>16,231</u>	<u>14,754</u>
<b>OPERATING PROFIT</b>	4	19,801	14,622
Interest receivable and similar income		<u>9</u>	<u>14</u>
<b>PROFIT BEFORE TAXATION</b>		19,810	14,636
Tax on profit		<u>3,969</u>	<u>2,989</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>15,841</u>	<u>11,647</u>

Balance Sheet  
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		250		250
Tangible assets	6		<u>500</u>		<u>375</u>
			750		625
<b>CURRENT ASSETS</b>					
Debtors	7	2,918		4,918	
Cash at bank		<u>18,298</u>		<u>7,606</u>	
		21,216		12,524	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>5,116</u>		<u>4,140</u>	
<b>NET CURRENT ASSETS</b>			<u>16,100</u>		<u>8,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,850</u>		<u>9,009</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Retained earnings			<u>16,800</u>		<u>8,959</u>
			<u>16,850</u>		<u>9,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 May 2017 and were signed by:

P Bedwell - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2017

**1. STATUTORY INFORMATION**

PRB Accounting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website is being amortised evenly over its estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2016 - 1 ) .

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	<u>164</u>	<u>110</u>

5. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
and 31 March 2017

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

Other  
intangible  
assets  
£

250

250

250

6. **TANGIBLE FIXED ASSETS**

**COST**

At 1 April 2016  
Additions  
At 31 March 2017

**DEPRECIATION**

At 1 April 2016  
Charge for year  
At 31 March 2017

**NET BOOK VALUE**

At 31 March 2017  
At 31 March 2016

Plant and  
machinery  
etc  
£

1,609

289

1,898

1,234

164

1,398

500

375

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade debtors	2,083	4,918
Other debtors	835	-
	<u>2,918</u>	<u>4,918</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Trade creditors	836	211
Taxation and social security	3,967	3,065
Other creditors	313	864
	<u>5,116</u>	<u>4,140</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.