

Registered Number 06528904

A&E JOINERY&GLAZING LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	10,295	13,620
		<u>10,295</u>	<u>13,620</u>
Current assets			
Stocks		400	400
Debtors		24,926	23,088
Cash at bank and in hand		16,401	9,991
		<u>41,727</u>	<u>33,479</u>
Creditors: amounts falling due within one year		(13,515)	(11,802)
Net current assets (liabilities)		<u>28,212</u>	<u>21,677</u>
Total assets less current liabilities		<u>38,507</u>	<u>35,297</u>
Creditors: amounts falling due after more than one year		(6,205)	(7,897)
Provisions for liabilities		(1,742)	(2,337)
Total net assets (liabilities)		<u>30,560</u>	<u>25,063</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		30,559	25,062
Shareholders' funds		<u>30,560</u>	<u>25,063</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 September 2015

And signed on their behalf by:

A Laurie, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

Fixtures, fittings and equipment - 25% Reducing Balance

Motor vehicles - 25% Reducing Balance

Other accounting policies

Leasing and Hire Purchases Commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Transactions With Director

During the year, the company paid dividends totalling £10,000 (31st March 2014, £3,600) to the director, A Laurie

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	21,569
Additions	108
Disposals	-
Revaluations	-

Transfers	-
At 31 March 2015	<u>21,677</u>
Depreciation	
At 1 April 2014	7,949
Charge for the year	3,433
On disposals	-
At 31 March 2015	<u>11,382</u>
Net book values	
At 31 March 2015	<u>10,295</u>
At 31 March 2014	<u>13,620</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1 Ordinary shares of £1 each	1	1

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