

Registered Number 06527758

ACADEMY GLASS LIMITED

Abbreviated Accounts

30 May 2013

Abbreviated Balance Sheet as at 30 May 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	13,159	17,096
		<u>13,159</u>	<u>17,096</u>
Current assets			
Debtors		16,010	20,545
Cash at bank and in hand		5,603	3,320
		<u>21,613</u>	<u>23,865</u>
Creditors: amounts falling due within one year		(22,238)	(15,678)
Net current assets (liabilities)		<u>(625)</u>	<u>8,187</u>
Total assets less current liabilities		<u>12,534</u>	<u>25,283</u>
Total net assets (liabilities)		<u>12,534</u>	<u>25,283</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		12,533	25,282
Shareholders' funds		<u>12,534</u>	<u>25,283</u>

- For the year ending 30 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2014

And signed on their behalf by:

A T Bray, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost.

Depreciation is calculated to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery - 20% reducing balance basis

Fixtures, fittings & equipment - 15% reducing balance basis

Motor vehicles - 25% reducing balance basis

Other accounting policies

Operating lease rentals

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2 Tangible fixed assets

	£
Cost	
At 31 May 2012	34,924
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 May 2013	<u>34,924</u>
Depreciation	
At 31 May 2012	17,828
Charge for the year	3,937
On disposals	-
At 30 May 2013	<u>21,765</u>
Net book values	
At 30 May 2013	<u>13,159</u>
At 30 May 2012	<u>17,096</u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.