

**Registered Number 06527684**

**HARMONY AUDIO VISUAL LIMITED**

**Abbreviated Accounts**

**31 March 2010**

## HARMONY AUDIO VISUAL LIMITED

Registered Number 06527684

## Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	<u>82,851</u>	<u>744</u>
Total fixed assets		<u>82,851</u>	<u>744</u>
<b>Current assets</b>			
Debtors		28,395	2,489
Cash at bank and in hand		16,487	10,914
Total current assets		<u>44,882</u>	<u>13,403</u>
<b>Creditors: amounts falling due within one year</b>		(66,157)	(14,136)
Net current assets		(21,275)	(733)
Total assets less current liabilities		<u>61,576</u>	<u>11</u>
Provisions for liabilities and charges		(7,237)	(0)
Total net Assets (liabilities)		54,339	11
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		<u>54,337</u>	<u>9</u>
Shareholders funds		<u>54,339</u>	<u>11</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 May 2010

And signed on their behalf by:

C A Irwin, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2010

## 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Audio Visual Equipment	25.00% Reducing Balance
Office Fixtures and Equipment	25.00% Reducing Balance

## 2 Tangible fixed assets

Cost	£
At 31 March 2009	850
additions	109,724
disposals	
revaluations	
transfers	
At 31 March 2010	<u>110,574</u>
Depreciation	
At 31 March 2009	106
Charge for year	27,617
on disposals	
At 31 March 2010	<u>27,723</u>
Net Book Value	
At 31 March 2009	744
At 31 March 2010	<u>82,851</u>

## 3 Transactions with directors

Directors Loan Account. During the year the company was granted a short term loan by the director. The indebtedness on the loan (which is interest free) was as follows: Liability at Maximum Liability at 31 March 2009 in the year 31 March 2010 £ £ £ C A Irwin 1048 1350 1350