

**OAKFIELD UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

OAKFIELD UK LIMITED
UNAUDITED ACCOUNTS
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**OAKFIELD UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Director	Carl Allan
Company Number	06527512 (England and Wales)
Registered Office	C/O TUCKER GROUSE AND CO LIMITED 38 THORPE WOOD BUSINESS PARK PETERBOROUGH CAMBRIDGESHIRE PE3 6SR
Accountants	Tucker Grouse and Co Limited 38 Thorpe Wood Business Park Thorpe Wood Peterborough Cambridgeshire PE3 6SR

OAKFIELD UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	77,854	70,755
Current assets			
Inventories		2,299	15,000
Debtors	<u>5</u>	40,068	6,642
Cash at bank and in hand		198,109	98,029
		<u>240,476</u>	<u>119,671</u>
Creditors: amounts falling due within one year	<u>6</u>	(132,217)	(71,510)
Net current assets		<u>108,259</u>	<u>48,161</u>
Net assets		<u>186,113</u>	<u>118,916</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		186,111	118,914
Shareholders' funds		<u>186,113</u>	<u>118,916</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 June 2021 and were signed on its behalf by

Carl Allan
Director

Company Registration No. 06527512

OAKFIELD UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

OAKFIELD UK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06527512. The registered office is C/O TUCKER GROUSE AND CO LIMITED, 38 THORPE WOOD BUSINESS PARK, PETERBOROUGH, CAMBRIDGESHIRE, PE3 6SR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance
Computer equipment	25% Reducing Balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2020	22,760	81,902	-	4,908	109,570
Additions	4,400	-	27,635	-	32,035
Disposals	-	(17,659)	-	-	(17,659)
At 31 March 2021	27,160	64,243	27,635	4,908	123,946
Depreciation					
At 1 April 2020	10,942	25,152	-	2,721	38,815
Charge for the year	4,054	14,502	6,909	729	26,194
On disposals	-	(18,917)	-	-	(18,917)
At 31 March 2021	14,996	20,737	6,909	3,450	46,092
Net book value					
At 31 March 2021	12,164	43,506	20,726	1,458	77,854
At 31 March 2020	11,818	56,750	-	2,187	70,755

OAKFIELD UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Trade debtors	37,689	5,083
Other debtors	2,379	1,559
	<u>40,068</u>	<u>6,642</u>

6 Creditors: amounts falling due within one year	2021	2020
	£	£
Bank loans and overdrafts	50,000	-
VAT	13,104	-
Trade creditors	40,023	40,124
Taxes and social security	21,159	8,733
Other creditors	-	22,653
Loans from directors	5,931	-
Accruals	2,000	-
	<u>132,217</u>	<u>71,510</u>

7 Loans to directors

At the year end the directors were owed a balance of £1,558 (2019 the director owed £5,268)

8 Average number of employees

During the year the average number of employees was 6 (2020: 6).

