

**OAKFIELD UK LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

OAKFIELD UK LIMITED
UNAUDITED ACCOUNTS
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OAKFIELD UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Director	Carl Allan
Company Number	06527512 (England and Wales)
Registered Office	Grain Barn 1 Bungalow Farm Werrington Bridge Road Newborough PE6 7PP England
Accountants	Tucker Grouse 7 Bell Yard London Lincolnshire WC2A 2JR

OAKFIELD UK LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	113,390	124,003
Current assets			
Inventories		27,500	3,249
Debtors	<u>5</u>	38,985	34,535
Cash at bank and in hand		217,302	205,816
		<u>283,787</u>	<u>243,600</u>
Creditors: amounts falling due within one year	<u>6</u>	(109,773)	(131,131)
Net current assets		<u>174,014</u>	<u>112,469</u>
Total assets less current liabilities		287,404	236,472
Provisions for liabilities			
Other provisions		(8,978)	-
Net assets		<u>278,426</u>	<u>236,472</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		278,424	236,470
Shareholders' funds		<u>278,426</u>	<u>236,472</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 July 2023 and were signed on its behalf by

Carl Allan
Director

Company Registration No. 06527512

OAKFIELD UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

OAKFIELD UK LIMITED is a private company, limited by shares, registered in England and Wales, registration number 06527512. The registered office is Grain Barn 1 Bungalow Farm, Werrington Bridge Road, Newborough, PE6 7PP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance
Computer equipment	25% Reducing Balance

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2022	27,160	109,340	33,908	4,908	175,316
Additions	-	60,661	-	-	60,661
Revaluations	-	-	(3,168)	(195)	(3,363)
Disposals	-	(21,727)	-	-	(21,727)
At 31 March 2023	27,160	148,274	30,740	4,713	210,887
Depreciation					
At 1 April 2022	11,034	26,857	9,972	3,450	51,313
Charge for the year	3,962	34,460	6,781	981	46,184
At 31 March 2023	14,996	61,317	16,753	4,431	97,497
Net book value					
At 31 March 2023	12,164	86,957	13,987	282	113,390
At 31 March 2022	16,126	82,483	23,936	1,458	124,003

OAKFIELD UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	36,606	15,207
Other debtors	2,379	19,328
	<u>38,985</u>	<u>34,535</u>
	<u><u>38,985</u></u>	<u><u>34,535</u></u>
6 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	29,776	40,704
VAT	489	5,823
Trade creditors	69,699	72,237
Taxes and social security	7,556	11,374
Loans from directors	2,253	993
	<u>109,773</u>	<u>131,131</u>
	<u><u>109,773</u></u>	<u><u>131,131</u></u>

7 Loans to directors

At the year end the directors were owed a balance of £2,223 (2021 the director owed £993)

8 Average number of employees

During the year the average number of employees was 4 (2022: 6).

