

REGISTERED NUMBER: 06527512 (England and Wales)

Oakfield UK Limited
Unaudited Financial Statements
for the Year Ended 31 March 2017

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for the Year Ended 31 March 2017**

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Oakfield UK Limited
Company Information
for the Year Ended 31 March 2017

DIRECTOR: Carl Robert Allan

SECRETARY: Erica Anne Allan

REGISTERED OFFICE: 32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
PE3 6SR

BUSINESS ADDRESS: 14 Chappell Road
Deeping St Nicholas
Peterborough
Cambridgeshire
PE11 3ER

REGISTERED NUMBER: 06527512 (England and Wales)

ACCOUNTANTS: Haines Watts Peterborough Limited
32 Thorpe Wood
Thorpe Wood Business Park
Peterborough
Cambridgeshire
PE3 6SR

Statement of Financial Position
31 March 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|----------------------|---------------|----------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | 35,203 | | 19,897 |
| CURRENT ASSETS | | | | | |
| Stocks | | - | | 20,000 | |
| Debtors | 6 | 48,884 | | 11,065 | |
| Cash at bank and in hand | | <u>70,478</u> | | <u>18,045</u> | |
| | | 119,362 | | 49,110 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>93,616</u> | | <u>35,613</u> | |
| NET CURRENT ASSETS | | | <u>25,746</u> | | <u>13,497</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>60,949</u> | | <u>33,394</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | <u>8,975</u> | | <u>12,030</u> |
| NET ASSETS | | | <u><u>51,974</u></u> | | <u><u>21,364</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>51,972</u> | | <u>21,362</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>51,974</u></u> | | <u><u>21,364</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16 October 2017 and were signed by:

Carl Robert Allan - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Oakfield UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and machinery | - 20% on reducing balance |
| Motor vehicles | - 20% on reducing balance |
| Office equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2016 - 1).

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Motor vehicles £ | Office equipment £ | Totals £ |
|-----------------------|-----------------------------|------------------------|--------------------------|---------------|
| COST | | | | |
| At 1 April 2016 | 7,886 | 15,100 | 2,079 | 25,065 |
| Additions | 730 | 22,445 | 190 | 23,365 |
| Disposals | - | (3,000) | - | (3,000) |
| At 31 March 2017 | <u>8,616</u> | <u>34,545</u> | <u>2,269</u> | <u>45,430</u> |
| DEPRECIATION | | | | |
| At 1 April 2016 | 1,605 | 3,360 | 203 | 5,168 |
| Charge for year | 1,327 | 3,560 | 172 | 5,059 |
| At 31 March 2017 | <u>2,932</u> | <u>6,920</u> | <u>375</u> | <u>10,227</u> |
| NET BOOK VALUE | | | | |
| At 31 March 2017 | <u>5,684</u> | <u>27,625</u> | <u>1,894</u> | <u>35,203</u> |
| At 31 March 2016 | <u>6,281</u> | <u>11,740</u> | <u>1,876</u> | <u>19,897</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 20176. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 | 2016 |
|---------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 48,359 | 11,065 |
| Other debtors | 525 | - |
| | <u>48,884</u> | <u>11,065</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2017 | 2016 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 2,400 | 2,400 |
| Hire purchase contracts | 1,431 | 1,431 |
| Trade creditors | 53,257 | 16,326 |
| Taxation and social security | 31,586 | 6,689 |
| Other creditors | 4,942 | 8,767 |
| | <u>93,616</u> | <u>35,613</u> |

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2017 | 2016 |
|-------------------------|--------------|---------------|
| | £ | £ |
| Bank loans | 5,884 | 7,937 |
| Hire purchase contracts | 3,091 | 4,093 |
| | <u>8,975</u> | <u>12,030</u> |

9. **SECURED DEBTS**

The following secured debts are included within creditors:

| | 2017 | 2016 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Bank loans | 8,284 | 10,337 |
| Hire purchase contracts | 4,522 | 5,524 |
| | <u>12,806</u> | <u>15,861</u> |

10. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

| | 2017 | 2016 |
|--------------------------------------|----------|----------------|
| | £ | £ |
| Carl Robert Allan | | |
| Balance outstanding at start of year | (5,177) | (4,009) |
| Amounts repaid | - | (1,168) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>-</u> | <u>(5,177)</u> |

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