

AbesIT Limited

Report and Financial Statements for the year ended 31st March 2010

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Company Registered Number 6527205

FRIDAY



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COMPANIES HOUSE

ABESIT LIMITED

Director

D E Abery

Secretary

R N Reeves

Trading Address

99 Cottonmill Lane
St Albans
Herts
AL1 2ET

Registered Office

30 Ashdales
St Albans
Herts
AL1 2RB

Bankers

Halifax
3 The Broadway
St Peters Street
St Albans
Herts

Auditors

Helps & Company
Accountants
30 Ashdales
St Albans
Hertfordshire
AL1 2RB

Mob 0796 8213794
Email keith@helpsandcompany.com

ABESIT LIMITED

Director's Report
For the year ended 31st March 2010

The Director presents her report to the members, together with the annual accounts for the year 31st March 2010.

Principal Activity

The principal activity is that of computer software consultancy

Director

The Director of the Company and her interest in shares of the Company is set out below

	<u>31.03.10</u>	<u>31.03.09</u>
D E Abery	1	1

Statement of Director's Responsibilities

Company Law requires the Director to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the Company of it's break even for that year In preparing those financial statements, the Director is required to .-

- a) Select suitable accounting policies and apply them consistently,
- b) Make judgements and estimates that are reasonable and prudent,
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue to operate.

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable her to ensure that the financial statements comply with the Companies Act 2006. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

A resolution to re-appoint Helps & Company will be proposed at the Annual General Meeting

The Director has taken advantage, in the preparation of her report, of the exemptions applicable to small companies

Approved by the Board of Directors on . 24 / 2 / 11 And signed on their behalf by :

...  .. R N Reeves

ABESIT LIMITED

Balance Sheet
as at 31st March 2010

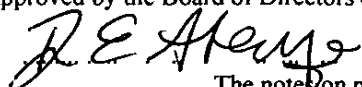
	<u>Notes</u>	<u>31.03.10</u>	<u>31.03.09</u>
		£	£
<u>Fixed Assets</u>			
Tangible Assets	2	720	-
<u>Current Assets</u>			
Debtors		1	1
Cash at Bank and in Hand		<u>10,778</u>	<u>-</u>
		10,779	1
<u>Creditors</u>			
Amounts falling due within one year		<u>11,465</u>	
<u>Net Current Assets/Liabilities</u>			<u>(686)</u>
1			
<u>Net Assets</u>		£ <u>1</u>	<u>1</u>
<u>Capital and Reserves</u>			
Called up Share Capital	3	1	1
Profit and Loss Account		<u>33</u>	<u>-</u>
		£ <u>34</u>	£ <u>1</u>

For the year ended 31st March 2010 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The member has not required the Company to obtain an audit in accordance with Section 476 of the Companies Act 2006 These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company regime

The Director acknowledges her responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Approved by the Board of Directors on 24/2/11 and signed on their behalf by



D Abery

The notes on page 4 form an integral part of these accounts

ABESIT LIMITED
Notes to the Financial Statements
for the year ended 31st March 2010

1 Accounting Policies

a) **Tangible Fixed Assets**

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment 15% straight line

b) **Turnover**

Turnover represents net invoiced sales of goods, excluding Value Added Tax

c) **Cash Flow Statement**

The Company qualifies as a small company under the Companies Act 1985. The Director has taken advantage of the exemption under FRS1 not to prepare a cash-flow statement.

2 Tangible Fixed Assets

	Office Equipment	Furniture	Total
<u>Cost</u>			
Additions	800	-	800
Sales	-	-	-
As at 31.03.10	800	-	800
<u>Depreciation</u>			
Charged in the year	80	-	80
As at 31 03 10	80	-	80
<u>Net Book Value</u>			
As at 31 03 10	720	-	720

3 Called Up Share Capital

	<u>2010</u>	<u>2009</u>
Authorised	£ 100	100
Allotted, called up and fully paid	£ 1	1

ABESIT LIMITED
Trading and Profit and Loss Account
for the year ended 31st March 2010

	<u>2010</u>	<u>2009</u>	
	£	£	£
<u>Sales</u>	18,225		-
<u>Expenditure</u>			
Directors Remuneration	6,435	-	
Travel & Subsistence	1,708	-	
Telephone	960	-	
Printing Post & Stationery	210	-	
Audit and Accountancy	300	-	
Computer Software	110	-	
Courses	-	-	
Depreciation	<u>80</u>	<u>-</u>	
<u>Total Expenses</u>	<u>9,803</u>		-
	8,422		-
Add, Taxed Interest Received	<u>5</u>		-
<u>Profit on Ordinary Activities</u> Before Taxation	8,427		-
<u>Taxation</u>	<u>1,744</u>		-
	6,683		-
<u>Dividend</u>	<u>6,650</u>		-
<u>Retained Profit/(Loss)</u> for the period	33		-
<u>Retained Profit</u> Carried Forward	£ <u>33</u>	£	<u>-</u>