REGISTERED NUMBER: 06527091 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

ABIGLAZE LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2017

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	D J Bangs
SECRETARY:	Mrs S Bangs
REGISTERED OFFICE:	14 Barton Road Wheathampstead Hertfordshire AL4 8QG
REGISTERED NUMBER:	06527091 (England and Wales)
ACCOUNTANTS:	ALI IBRAHIM ASSOCIATES Chartered Certified Accountants 28 ROWAN CLOSE ST ALBANS Hertfordshire AL4 0ST

ABIGLAZE LIMITED (Registered number: 06527091)

Balance Sheet
31 March 2017

	Notes	£	£
FIXED ASSETS			
Intangible assets	3		**99,000**
Tangible assets	4		**97,054**
			196,054
CURRENT ASSETS			
Stocks		**12,764**	
Debtors	5	**168,960**	
Cash at bank		**62,863**	
		244,587	
CREDITORS			
Amounts falling due within one year	6	**164,465**	
NET CURRENT ASSETS			**80,122**
TOTAL ASSETS LESS CURRENT LIABILITIES			**276,176**
CREDITORS			
Amounts falling due after more than one year	7		**54,076**
NET ASSETS			**222,100**

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

	Notes	£	£
CAPITAL AND RESERVES			
Called up share capital			**100**
Retained earnings			**222,000**
SHAREHOLDERS' FUNDS			**222,100**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 June 2017 and were signed by:

D J Bangs - Director

1. **STATUTORY INFORMATION**

ABIGLAZE LIMITED is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1 April 2016	
and 31 March 2017	180,000
AMORTISATION	
At 1 April 2016	72,000
Amortisation for year	9,000
At 31 March 2017	81,000
NET BOOK VALUE	
At 31 March 2017	99,000
At 31 March 2016	108,000

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings	Motor vehicles	Totals
	£	£	£
COST			
At 1 April 2016	15,839	149,921	165,760
Additions	624	27,900	28,524
At 31 March 2017	16,463	177,821	194,284
DEPRECIATION			
At 1 April 2016	9,947	55,366	65,313
Charge for year	1,303	30,614	31,917
At 31 March 2017	11,250	85,980	97,230
NET BOOK VALUE			
At 31 March 2017	5,213	91,841	97,054
At 31 March 2016	5,892	94,555	100,447

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	168,960

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	32,638
Trade creditors	42,482
Taxation and social security	61,290
Other creditors	28,055
	164,465

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts	54,076