

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

ABIGLAZE LIMITED

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for the Year Ended 31 March 2016**

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ABIGLAZE LIMITED

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR: D J Bangs

SECRETARY: Mrs S Bangs

REGISTERED OFFICE: 14 Barton Road
Wheathampstead
Hertfordshire
AL4 8QG

REGISTERED NUMBER: 06527091 (England and Wales)

ACCOUNTANTS: ALI IBRAHIM ASSOCIATES
Chartered Certified Accountants
28 ROWAN CLOSE
ST ALBANS
Hertfordshire
AL4 0ST

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		108,000		117,000
Tangible assets	3		100,447		<u>95,954</u>
			208,447		<u>212,954</u>
CURRENT ASSETS					
Stocks		12,648		12,434	
Debtors		182,394		181,025	
Cash at bank		94,797		<u>84,679</u>	
		289,839		<u>278,138</u>	
CREDITORS					
Amounts falling due within one year		161,724		<u>121,372</u>	
NET CURRENT ASSETS			128,115		<u>156,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			336,562		<u>369,720</u>
CREDITORS					
Amounts falling due after more than one year			68,312		<u>50,946</u>
NET ASSETS			268,250		<u>318,774</u>

Abbreviated Balance Sheet - continued
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>268,150</u>		<u>318,674</u>
SHAREHOLDERS' FUNDS			<u>268,250</u>		<u>318,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2016 and were signed by:

D J Bangs - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>180,000</u>
AMORTISATION	
At 1 April 2015	63,000
Amortisation for year	<u>9,000</u>
At 31 March 2016	<u>72,000</u>
NET BOOK VALUE	
At 31 March 2016	<u>108,000</u>
At 31 March 2015	<u>117,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	176,677
Additions	60,263
Disposals	(71,180)
At 31 March 2016	<u>165,760</u>
DEPRECIATION	
At 1 April 2015	80,723
Charge for year	27,752
Eliminated on disposal	(43,162)
At 31 March 2016	<u>65,313</u>
NET BOOK VALUE	
At 31 March 2016	<u>100,447</u>
At 31 March 2015	<u>95,954</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.3.16 £
100	Ordinary	1.00	<u>100</u>
			31.3.15 £
			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.