

**Registered Number 06527091**

**ABIGLAZE LIMITED**

**Abbreviated Accounts**

**31 March 2012**

**ABIGLAZE LIMITED**

**Registered Number 06527091**

**Company Information**

**Registered Office:**

14 Barton Road  
Wheathampstead  
Hertfordshire  
AL4 8QG

ABIGLAZE LIMITED

Registered Number 06527091

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	144,000	153,000
Tangible	3	97,959	80,914
		<u>241,959</u>	<u>233,914</u>
<b>Current assets</b>			
Stocks		10,232	9,145
Debtors		152,336	151,179
Total current assets		<u>162,568</u>	<u>160,324</u>
<b>Creditors: amounts falling due within one year</b>		(121,933)	(158,236)
<b>Net current assets (liabilities)</b>		40,635	2,088
<b>Total assets less current liabilities</b>		<u>282,594</u>	<u>236,002</u>
<b>Creditors: amounts falling due after more than one year</b>		(134,693)	(136,666)
<b>Total net assets (liabilities)</b>		<u>147,901</u>	<u>99,336</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		147,801	99,236
<b>Shareholders funds</b>		<u>147,901</u>	<u>99,336</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 May 2012

And signed on their behalf by:

**D J Bangs, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 April 2011	<u>180,000</u>
At 31 March 2012	<u>180,000</u>

**Amortisation**

At 01 April 2011	27,000
Charge for year	<u>9,000</u>
At 31 March 2012	<u>36,000</u>

**Net Book Value**

At 31 March 2012	144,000
At 31 March 2011	<u>153,000</u>

3 **Tangible fixed assets**

**Total**

<b>Cost</b>	<b>£</b>
At 01 April 2011	125,915
Additions	50,922
Disposals	- (23,236)
At 31 March 2012	- <u>153,601</u>
<b>Depreciation</b>	
At 01 April 2011	45,001
Charge for year	24,075
On disposals	- (13,434)
At 31 March 2012	- <u>55,642</u>
<b>Net Book Value</b>	
At 31 March 2012	97,959
At 31 March 2011	- <u>80,914</u>

4 **Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100