

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 6 5 2 6 9 5 6

Company name in full Wood Yew Waste Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Wood

3 Liquidator's address

Building name/number St James Court

Street St James Parade

Post town Bristol

County/Region

Postcode B S 1 3 L H

Country

4 Liquidator's name ①

Full forename(s) Simon Robert

Surname Haskew

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number St James Court

Street St James Parade

Post town Bristol

County/Region

Postcode B S 1 3 L H


Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report																
From date	^d	1	^d	0	^m	0	^m	9	^y	2	^y	0	^y	2	^y	1	
To date	^d	0	^d	9	^m	0	^m	9	^y	2	^y	0	^y	2	^y	2	
7	Progress report																
	<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date																
Liquidator's signature	<div>Signature</div> <div>  </div>																
Signature date	^d	0	^d	8	^m	1	^m	1	^y	2	^y	0	^y	2	^y	2	

LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Clive Hobbs

Company name Begbies Traynor (Central) LLP

Address St James Court

St James Parade

Post town Bristol

County/Region

Postcode B S 1 3 L H

Country

DX

Telephone 0117 937 7130



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Wood Yew Waste Limited (In **Creditors' Voluntary Liquidation**)

Progress report

Period: 10 September 2021 to 9 September
2022

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ❑ Interpretation
- ❑ Company information
- ❑ Details of appointment of liquidators
- ❑ Progress during the period
- ❑ Estimated outcome for creditors
- ❑ Remuneration and expenses
- ❑ Pre-administration Costs
- ❑ Liquidators' expenses
- ❑ Assets that remain to be realised and work that remains to be done
- ❑ Other relevant information
- ❑ Creditors' rights
- ❑ Conclusion
- ❑ Appendices
 - 1. Liquidators' account of receipts and payments
 - 2. Liquidators' time costs and expenses
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	Wood Yew Waste Limited (In Creditors' Voluntary Liquidation)
"the liquidation"	The Company moving into creditors' voluntary liquidation from administration pursuant to Paragraph 83 of Schedule B1 to the Act
"the liquidators", "we", "our" and "us"	Paul Wood of Begbies Traynor (Central) LLP, St James Court, St James Parade, Bristol, BS1 3LH and Simon Robert Haskew of Begbies Traynor (Central) LLP, St James Court, St James Parade, Bristol, BS1 3LH
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England & Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Trading name(s):

Company registered number: 06526956

Company registered office: St James Court, St James Parade, Bristol, BS1 3LH

Former trading address: Unit 50, Greendale Business Park, Exeter, Devon, EX5 1EW

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced: 10 September 2019

Date of liquidators' appointment: 10 September 2019

Changes in liquidator (if any): None

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Attached at Appendix 1 is our abstract of receipts and payments for the period from 10 September 2021 to 9 September 2022.

There have been no transactions during the period of this report.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

There is an analysis for the period of the report and also an analysis of time spent on the case since the date of our appointment. The details below relate to the work undertaken in the period of the report only. Our previous report contains details of the work undertaken since our appointment. The costs are not split out per heading, as our proposed fees are based on a fixed sum and a percentage basis.

General case administration and planning

Although there is no direct financial benefit to the liquidation, the liquidators are required to maintain records to demonstrate how the case is administered and to document the reasons for any decisions that materially affect the case. Case planning is mandatory to ensure the orderly and efficient winding up of the insolvent estate. Case reviews have been carried out on a six monthly basis.

Time spent keeping the records in order is allocated to case administration and is necessary to ensure that we have complied with the Insolvency Act 1986.

These tasks are a necessary part of the engagement, but do not generate any direct financial benefit for creditors, however without them, other aspects of the case which do provide a quantifiable benefit to creditors would be less efficient.

Compliance with the Insolvency Act, Rules and best practice

The Insolvency Act and Rules require liquidators to follow statutory rules and regulations such as:

- Banking, producing receipts and payments accounts and completing monthly bank reconciliations;
- Filing company information with the Registrar of Companies such as, progress reports and extension documents;
- Ensuring that the case is adequately bonded; and
- Producing our progress report.

Whilst there is no financial benefit to creditors in carrying out these tasks, these are a requirement of The Insolvency Act 1986 as mentioned above.

Investigations

As previously reported, we were investigating irregularities in relation to the Company's financial records, with the assistance of Clarke Willmott LLP, solicitors experienced in insolvency matters. These investigations have now been completed and it has been concluded that there is no benefit to creditors in pursuing any matters further.

Dealing with all creditors' claims (including employees), correspondence and distributions

We have continued to deal with creditor queries as they have arisen.

Other matters which include seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel)

During the course of the liquidation, we are required to complete post appointment VAT returns. In addition, we are also required to file Corporation Tax returns with HM Revenue & Customs on an annual basis in order to account for the bank interest received during the period. Where appropriate, we have complied with these requirements.

There may not be any obvious financial benefit to creditors, but all work carried out is considered necessary for the administration and progression of the case.

5. ESTIMATED OUTCOME FOR CREDITORS

Details of the sums owed to each class of the Company's creditors were provided in the directors' statement of affairs included in the former administrators' Statement of Proposals.

Secured creditors

As previously reported during the administration, the Company records show the amounts owing to the following in their capacity as secured creditor as listed below. These amounts are secured by way of fixed and floating charges granted by the Company.

- Lloyds Bank plc – Company records show c.£337,303 as being owed. They have fixed and floating charges registered at Companies House dated 11 April 2008, which covers all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures and fixed plant and machinery. A proof of debt has been received confirming £266,899 as outstanding.
- Lloyds Commercial Finance Limited - Company records show c. £132,500 as being owed. They have fixed and floating charges registered at Companies House dated 31 January 2013, which covers all property and assets present and future, including goodwill, book debts, uncalled capital, buildings, fixtures and fixed plant and machinery.
- Funding Circle Recoveries Limited - Company records show c. £112,961 as being owed. They have fixed and floating charges registered at Companies House on 11 April 2013, floating charge covers all the property or undertaking of the Company. A proof of debt has been received confirming £112,961 as outstanding.
- FWS Carter & Sons Limited (02033792) - Company records show c. 102,000 as being owed. They have fixed and floating charges registered at Companies House on 28 March 2018 which covers all properties acquired by the charger in the future; all present and future interests of the charger not effectively mortgaged or charged under the preceding provisions of the charging document in, or over, freehold or leasehold property; and all the intellectual property. A proof of debt has been received confirming £71,907 as outstanding.

Preferential creditors

As a result of the sale of the business and assets of the Company, the employees transferred to the purchaser under the Transfer of Undertakings (Protection of Employment) Regulations 2006, this resulted in safeguarding employee jobs and avoiding redundancy costs of circa £40,000.

In addition, we have been made aware that there were outstanding pension contributions, which have been settled by the Redundancy Payments Service. Their preferential claim is £954.50.

Unsecured creditors

Unsecured creditors were estimated at £465,324. We have received claims totalling £604,447.

On the basis of realisations to date and estimated future realisations we estimate an outcome for each class of the Company's creditors as follows:

Secured creditors

We have been notified that Lloyds Commercial Finance Limited have been paid in full during the administration and the balance of the ledger was transferred to us for collection of the outstanding debts.

Lloyds Bank plc will receive £3,687.30 under its fixed charges.

There will be no funds available for any secured creditors under their floating charges.

Preferential creditors

Based upon realisations to date and estimated future realisations, it is anticipated that there will be insufficient funds available to enable a dividend to be paid to the preferential creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

Details of how the prescribed part for unsecured creditors is calculated were provided by the former administrators in their statement of proposals.

We have estimated, to the best of our knowledge and belief, the Company's net property, as defined in Section 176A(6) of the Act, to be £nil and the prescribed part of the Company's net property to be £nil.

Unsecured creditors

Based upon realisations to date and estimated future realisations it is anticipated there will be insufficient funds available to enable a dividend to be paid to the unsecured creditors.

6. PRE-ADMINISTRATION COSTS

On 10 December 2019, the following amounts in respect of unpaid pre-administration costs were approved by the secured creditors:

Description	Name of recipient	Net amount £	VAT £	Gross amount £
Our fees in relation to the Work	Begbies Traynor	15,000	3,000	18,000
Legal costs	Clarke Willmott	14,500	2,900	17,400
TOTAL PRE-ADMINISTRATION COSTS		29,500	5,900	35,400

Begbies Traynor were paid £10,000 on account of their pre-administration fees by the joint administrators and Clarke Willmott have been paid £6,000 on account of their pre-administration fees by the joint liquidators. Leaving balances unpaid of £5,000 and £8,500 respectively.

7. REMUNERATION & EXPENSES

Our remuneration is treated as having been fixed on the same basis as the former joint administrators namely, a fixed fee of £15,000 and also fixed as a percentage of the value of the assets which are realised at 30% of the realisations.

Pursuant to Statement of Insolvency Practice 9, we are also authorised to draw disbursements for services provided by their firm and/or entities within the Begbies Traynor group, on the same basis as the former joint

administrators, namely, in accordance with our firm's policy, a copy of which is attached at Appendix 2 of this report.

We have realised the following assets in relation to which approval has been obtained that a percentage of the sums realised be taken as remuneration:

Description of asset	Value of assets realised in period of this progress report	Total value of assets realised since appointment	30% remuneration agreed	Total fees drawn to date	Fees not drawn to date
In Administration: Intellectual Property Stock		7,499.00			
Book Debts		1.00			
Chattels		7,987.29			
Bank interest		22,500.00			
		13.93			
In Liquidation:					
Book debts	1,819.05	16,579.25			
Deferred consideration fixed	474.01	474.01			
Deferred consideration floating	3,945.35	3,945.35			
Insurance refund	4,463.44	4,463.44			
TOTAL	10,701.85	63,463.27	19,038.98	Nil	19,038.98

We have drawn the sum of £15,000 plus VAT in respect of the set fee as approved by the secured and preferential creditors on 14 November 2018.

Expenses

To 9 September 2019, we have also drawn expenses in the sum of £225.26.

Why have subcontractors been used?

The following subcontractors have been used since the date of our administration and subsequent liquidation appointment:

- Clarke Willmott LLP, solicitors, were instructed to assist with all legal matters and our investigations into the Company's affairs;
- Credet Ltd were instructed to assist with book debt collections; and
- ERA Solutions Ltd were instructed to assist with the Company's pensions.

Category 2 Expenses

No Category 2 expenses have been charged to the case since the date of our appointment.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2017' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides. Alternatively, if you require a hard copy of the Guide, please contact our office and we will arrange to send you a copy.

8. LIQUIDATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3. A cumulative statement showing the total expenses incurred since the date of our appointment also appears at Appendix 3.

Expenses actually incurred compared to those that were anticipated

Creditors will recall that we estimated that the expenses of the administration and the liquidation would total £10,904. Unfortunately, the expenses that we incurred exceeded that estimate as a result of additional legal assistance required in respect of our lengthy investigations and the subsequent liquidation of the purchaser of the business and assets.

A revised estimate of our expenses in the liquidation totalling £56,181 was attached to our annual progress report to 8 September 2020. That revised estimate has not been exceeded and we do not expect it to be exceeded if matters progress to conclusion as envisaged.

9. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

All known assets, as detailed in the directors' statement of affairs have been dealt with and steps are now being taken to close the liquidation

What work remains to be done, why is this necessary and what financial benefit (if any) will it provide to creditors?

General case administration and planning

We will continue to carry out case planning and reviews on a six monthly basis as outlined in Section 4.

Compliance with the Insolvency Act, Rules and best practice

We will continue to complete the compliance requirements as detailed in Section 4 in order to progress the liquidation.

Dealing with all creditors' claims (including employees), correspondence and distributions

We shall continue to answer any queries raised by the creditors.

Other matters which include seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

The liquidators are required to deal with post-appointment taxation matters, and this includes submission of Corporation Tax ("CT") and VAT returns to HM Revenue and Customs. The timely submission of such returns prevents incurring penalties and allows the administrators to reclaim any funds due. We will submit CT and VAT returns as required.

How much will this further work cost?

The 'further work' detailed above has always been anticipated, but at this point in the proceedings, it has not yet been completed. As you know, this work is necessary in order that I may complete the liquidation as envisaged. The cost of completing this work will not exceed any amounts approved by creditors previously.

Expenses

Details of the expenses that we expect to incur in connection with the work that remains to be done referred to above are as set out in the estimate of anticipated expenses included in our progress report dated 5 November 2020.

What is the anticipated payment for administering the case in full?

We estimated that the cost of administering both the administration and liquidation would be in the region of £15,000 and also as a percentage of the value of the assets which are realised at 30% of realisations and approval was received from creditors to draw our remuneration up to that level.

10. OTHER RELEVANT INFORMATION

In accordance with Statement of Insolvency Practice 13, we are obliged to inform creditors of any sale of the Company's business or assets which involves a party connected to the Company. We confirm that the following assets were sold:

Date of sale	Asset sold and nature of transaction	Consideration paid and date	Name of Purchaser	Relationship with the Company
28/09/2018	Sale of business, assets and shares	£70,000	Clem Spencer Limited	Directors of the purchasers were directors and shareholders of the Company

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

11. CREDITORS' RIGHTS

Right to request further information

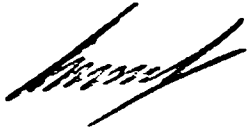
Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

12. CONCLUSION

We will report again in approximately twelve months time or at the conclusion of the liquidation, whichever is the sooner.

A handwritten signature in black ink, appearing to read 'P D Wood', with a long, sweeping horizontal stroke extending to the right.

P D Wood
Joint Liquidator

Dated: 4 November 2022

ACCOUNT OF RECEIPTS AND PAYMENTS

Period: 10 September 2021 to 9 September 2022

Statement of Affairs £	From 10/09/2021 To 09/09/2022 £	From 10/09/2019 To 09/09/2022 £
SECURED ASSETS		
Funds from Administration - Fixed Chg	NIL	3,214.29
Deferred consideration	NIL	474.01
	NIL	3,688.30
ASSET REALISATIONS		
Book Debts	NIL	16,579.25
Deferred consideration	NIL	3,945.35
Funds from Administration - Floating C	NIL	16,381.53
Insurance Refund	NIL	4,463.44
Pension Refund	NIL	122.66
	NIL	41,492.23
COST OF REALISATIONS		
Accountancy Fees	NIL	1,250.00
Corporation Tax	NIL	2.28
Debt Collection Fees	NIL	2,486.89
Employee Advisors Fees	NIL	150.00
Legal Fees	NIL	7,000.00
Liquidators' Expenses	NIL	225.26
Liquidators' Fees	NIL	15,000.00
Pre Appointment Legal Fees	NIL	6,000.00
	NIL	(32,114.43)
	NIL	13,066.10
REPRESENTED BY		
Barclays Floating Current Account		12,994.72
VAT Control Account		71.38
		13,066.10

ACCOUNT OF RECEIPTS AND PAYMENTS

Combined Administration and liquidation Period: 28 September 2018 to 9 September 2022

	From 28/09/2018 To 10/09/2019 £	From 10/09/2019 To 09/09/2022 £	TOTAL £
SECURED ASSETS			
Deferred consideration	3,213.29	474.01	3,687.30
	<u>3,213.29</u>	<u>474.01</u>	<u>3,687.30</u>
ASSET REALISATIONS			
Stock & Work in Progress	1.00	0.00	1.00
Book Debts	7,987.29	16,579.25	24,566.54
Bank Interest Gross	13.93	0.00	13.93
Chattel Assets	26,785.71	0.00	26,785.71
Deferred consideration	0.00	3,945.35	3,945.35
Insurance Refund	0.00	4,463.44	4,463.44
Pension Refund	0.00	122.66	122.66
	<u>34,787.93</u>	<u>25,110.70</u>	<u>59,898.63</u>
COST OF REALISATIONS			
Accountancy Fees	0.00	1,250.00	1,250.00
Corporation Tax	0.00	2.28	2.28
Debt Collection Fees	0.00	2,486.89	2,486.89
Employee Advisors Fees	0.00	150.00	150.00
Legal Fees	8,105.40	7,000.00	15,105.40
Records Management	300.00	0.00	300.00
Liquidators' Expenses	0.00	225.26	225.26
Liquidators' Fees	0.00	15,000.00	15,000.00
Pre Appointment Administrators Fees	10,000.00	0.00	10,000.00
Pre Appointment Legal Fees	0.00	6,000.00	6,000.00
	<u>(18,405.40)</u>	<u>(32,114.43)</u>	<u>(50,519.83)</u>
	<u>19,595.82</u>	<u>(6,529.72)</u>	<u>13,066.10</u>
REPRESENTED BY			
Barclays Floating Current Account			12,994.72
VAT Control Account			71.38
			<u>13,066.10</u>

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy;

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ☐ Category 1 expenses (approval not required) - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ☐ Category 2 expenses (approval required) - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ☐ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 (London £150) per meeting;
- ☐ Car mileage which is charged at the rate of 45 pence per mile.

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 expense

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

STATEMENT OF EXPENSES DURING THE PERIOD

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Expenses Paid by Begbies Traynor:				
Storage	Restore	109.41	-	109.41
Postage	Postworks	1.61	-	1.61
Accounting package	Xero	335.00	-	335.00
TOTAL		446.02	-	446.02

CUMULATIVE STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Expenses Paid by Begbies Traynor:				
Statutory advertising	The Stationery Office Limited	87.06	87.06	-
Bond	Marsh Limited	80.00	80.00	-
Storage	Restore	363.23	29.40	333.83
Postage	Postworks	56.08	-	56.08
Accounting package	Xero	906.20	28.80	877.40
Subtotal		1,492.57	225.26	1,267.31
Expenses Paid by Joint Liquidators:				
Accountancy fees	Darnells	1,250.00	1,250.00	-
Debt collection fees	Credebt Ltd	2,486.89	2,486.89	-
Employee Advice	ERA Solutions Ltd	150.00	150.00	-
Legal fees & expenses	Clarke Willmott	50,356.50	7,225.26	43,131.24
Subtotal		55,735.96	11,337.41	44,398.55
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
Travel	Mileage	97.20	-	97.20
TOTAL		55,833.16	11,337.41	44,495.75

ADMISTRATION STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Expenses Paid by Begbies Traynor:				
Statutory advertising	The Stationery Office Ltd	84.18	-	84.18
Bond	Marsh Ltd	20.00	-	20.00
Storage	Re-store Plc	67.80	-	67.80
Subtotal		171.98	-	171.98
Expenses Paid by Joint Administrators:				
Legal fees	Clarke Willmott	13,305.40	6,105.40	7,200.00
Legal fees	Veale Wasbrough Vizards LLP	2,000.00	2,000.00	-
Records Management	Linden Maintenance Ltd	300.00	300.00	-
Debt Collection	Credebt Limited	2,486.85	-	2,486.85
Subtotal		18,264.23	8,405.40	9,858.83
Expenses incurred with entities within the Begbies Traynor Group (for further details see Begbies Traynor Charging Policy)				
Travel	Mileage	97.20	-	97.20
TOTAL		18,361.43	8,405.40	9,956.03