

COMPANY REGISTRATION NUMBER: 06526927

9 ROSEHILL TERRACE LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

1 September 2017

9 ROSEHILL TERRACE LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 1 SEPTEMBER 2017

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OFFICERS AND PROFESSIONAL ADVISERS

The board of directors	Mr J A Coupland
	Homejoin Limited
	Mr M Layzell
	Ms K Davies
Registered office	168 Church Road
	Hove
	East Sussex
	BN3 2DL
Accountants	UHY Hacker Young
	Chartered Accountants
	168 Church Road
	Hove
	BN3 2DL

9 ROSEHILL TERRACE LIMITED
STATEMENT OF FINANCIAL POSITION
1 September 2017

		2017	2016
	Note	£	£
Fixed assets			
Tangible assets	4	21,823	21,823
Current assets			
Debtors	5	1,714	1,534
Creditors: amounts falling due within one year	6	4,863	4,490
Net current liabilities		3,149	2,956
Total assets less current liabilities		18,674	18,867
Net assets		18,674	18,867
Capital and reserves			
Called up share capital		4	4
Other reserves		21,823	21,823
Profit and loss account		(3,153)	(2,960)
Shareholders funds		18,674	18,867

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 1 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

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STATEMENT OF FINANCIAL POSITION *(continued)*

1 September 2017

These financial statements were approved by the board of directors and authorised for issue on 23 April 2018 , and are signed on behalf of the board by:

Homejoin Limited

Director

Company registration number: 06526927

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 1 SEPTEMBER 2017

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 168 Church Road, Hove, East Sussex, BN3 2DL. The principal place of business is 9 Rosehill Terrace, Brighton, East Sussex, BN1 4JJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 2 September 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced for ground rents during the year.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

	Land and buildings £
Cost	
At 2 September 2016 and 1 September 2017	21,823

Depreciation	
At 2 September 2016 and 1 September 2017	—

Carrying amount	
At 1 September 2017	21,823

At 1 September 2016	21,823

5. Debtors

	2017	2016
	£	£
Other debtors	1,714	1,534
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6. Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	4,863	4,490
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7. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 2 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.