

Company Registration No. 06526840 (England and Wales)

AU'SOME UK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

AU'SOME UK LIMITED

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AU'SOME UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		-		23,756
Current assets					
Stocks		-		194,865	
Debtors		-		165,565	
Cash at bank and in hand		8,076		35,523	
		<u>8,076</u>		<u>395,953</u>	
Creditors: amounts falling due within one year		<u>(7,672)</u>		<u>(59,749)</u>	
Net current assets			404		336,204
Total assets less current liabilities			<u>404</u>		<u>359,960</u>
Creditors: amounts falling due after more than one year			<u>(1,209,613)</u>		<u>(1,399,247)</u>
			<u>(1,209,209)</u>		<u>(1,039,287)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(1,209,210)</u>		<u>(1,039,288)</u>
Shareholders' funds			<u>(1,209,209)</u>		<u>(1,039,287)</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 September 2016

P N Chan

Director

Company Registration No. 06526840

AU'SOME UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

As disclosed on the Balance Sheet, there is a deficiency in Shareholders Funds at the year-end. The Company ceased trading at the 31st December 2015.

The Balance Sheet has been valued on a separable net assets basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	Straight line over 3 years
Fixtures, fittings & equipment	Straight line over 10 years
Motor vehicles	Straight line over 4 years

1.5 Leasing and hire purchase commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Work in progress is valued at the lower of cost and net realisable value. Costs are determined using FIFO according to the Group accounting policy.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

AU'SOME UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

Tangible assets £

Cost

At 1 January 2015	41,907
Additions	211
Disposals	(42,118)

At 31 December 2015 -

Depreciation

At 1 January 2015	18,151
On disposals	(18,151)

At 31 December 2015 -

Net book value

At 31 December 2015 -

At 31 December 2014 23,756

3 Share capital

2015
£

2014
£

Allotted, called up and fully paid

1 Ordinary Shares of £1 each	1	1
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4 Ultimate parent company

Throughout the period, the immediate and ultimate parent company of Au'some UK Limited has been Candy Novelty Works (Holdings) Limited, a company incorporated in the British Virgin Islands.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.