

Registration number 06526622

A & M Griffiths Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013

LHP
29/30 Quay Street
Carmarthen
SA31 3JT



A & M Griffiths Limited
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A & M Griffiths Limited
(Registration number: 06526622)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		(1)	15,755
Tangible fixed assets		<u>85,059</u>	<u>94,135</u>
		<u>85 058</u>	<u>109,890</u>
Current assets			
Stocks		181,125	174,850
Debtors		45,459	59,800
Cash at bank and in hand		<u>26,235</u>	<u>4,783</u>
		252,819	239,433
Creditors Amounts falling due within one year		<u>(50,079)</u>	<u>(60,608)</u>
Net current assets		<u>202,740</u>	<u>178,825</u>
Net assets		<u><u>287 798</u></u>	<u><u>288 715</u></u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>287,796</u>	<u>288,713</u>
Shareholders' funds		<u><u>287,798</u></u>	<u><u>288,715</u></u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 3 October 2013 and signed on its behalf by



Mr Aled Griffiths
Director

A & M Griffiths Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Amortisation method and rate
Single farm payment	20% straight line
Milk quota	20% straight line

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Motor vehicles	20% reducing balance
Plant and machinery	15% reducing balance

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

A & M Griffiths Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

..... continued

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2012	78,783	148,313	227,096
Additions	-	1,211	1 211
At 31 March 2013	<u>78,783</u>	<u>149,524</u>	<u>228,307</u>
Depreciation			
At 1 April 2012	63,028	54,178	117,206
Charge for the year	<u>15,756</u>	<u>10,287</u>	<u>26,043</u>
At 31 March 2013	<u>78,784</u>	<u>64,465</u>	<u>143,249</u>
Net book value			
At 31 March 2013	<u>(1)</u>	<u>85,059</u>	<u>85,058</u>
At 31 March 2012	<u>15,755</u>	<u>94,135</u>	<u>109,890</u>

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No	£
Ordinary of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>