

Registered Number 06525828

J G Elixir Ltd

Abbreviated Accounts

31 March 2011

J G Elixir Ltd

Registered Number 06525828

Company Information

Registered Office:

21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

Reporting Accountants:

Richard Allen & Associates

21 Church Road
Parkstone
Poole
Dorset
BH14 8UF

J G Elixir Ltd

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Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	51,375	22,640
		<u>51,375</u>	<u>22,640</u>
Current assets			
Stocks		16,500	21,032
Debtors		20,074	15,150
Cash at bank and in hand		7,436	14,308
Total current assets		<u>44,010</u>	<u>50,490</u>
Creditors: amounts falling due within one year		(90,136)	(67,861)
Net current assets (liabilities)		(46,126)	(17,371)
Total assets less current liabilities		<u>5,249</u>	<u>5,269</u>
Total net assets (liabilities)		<u>5,249</u>	<u>5,269</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		5,149	5,169
Shareholders funds		<u>5,249</u>	<u>5,269</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 December 2011

And signed on their behalf by:

L G Hilton, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% Not provided
Leasehold property	0% Not provided
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

Cost	Total
	£
At 01 April 2010	26,482
Additions	33,142
At 31 March 2011	<u>59,624</u>

Depreciation

At 01 April 2010		3,842
Charge for year	-	<u>4,407</u>
At 31 March 2011	-	<u>8,249</u>

Net Book Value

At 31 March 2011		51,375
At 31 March 2010	-	<u>22,640</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100