

REGISTERED NUMBER: 06525804 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

DEESIDE ENGINEERING LTD

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for the Year Ended 31 March 2017

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DEESIDE ENGINEERING LTD

COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTORS:

R W Boccock
Miss T M Davies

SECRETARY:

Miss T M Davies

REGISTERED OFFICE:

Unit C1
Tenth Avenue
Zone 3 Deeside Industrial Park
Deeside
Flintshire
CH5 2UA

REGISTERED NUMBER:

06525804 (England and Wales)

ACCOUNTANTS:

Musker & Garrett Limited
Chartered Accountants
Edward House
North Mersey Business Centre
Knowsley Industrial Park
Liverpool
Merseyside
L33 7UY

BALANCE SHEET**31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		10,000		20,000
Tangible assets	5		9,812		14,858
			19,812		34,858
CURRENT ASSETS					
Stocks		10,000		10,000	
Debtors	6	61,421		43,819	
Cash at bank		32,684		51,197	
		104,105		105,016	
CREDITORS					
Amounts falling due within one year	7	40,345		41,518	
NET CURRENT ASSETS			63,760		63,498
TOTAL ASSETS LESS CURRENT LIABILITIES			83,572		98,356
CREDITORS					
Amounts falling due after more than one year	8		45,000		60,000
NET ASSETS			38,572		38,356
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			38,472		38,256
SHAREHOLDERS' FUNDS			38,572		38,356

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 October 2017 and were signed on its behalf by:

R W Boccock - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Deeside Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc. - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2016
and 31 March 2017

100,000

AMORTISATION

At 1 April 2016

80,000

Charge for year

10,000

At 31 March 2017

90,000

NET BOOK VALUE

At 31 March 2017

10,000

At 31 March 2016

20,000

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc.**
£

COST

At 1 April 2016
and 31 March 2017

42,179

DEPRECIATION

At 1 April 2016

27,321

Charge for year

5,046

At 31 March 2017

32,367

NET BOOK VALUE

At 31 March 2017

9,812

At 31 March 2016

14,858

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

46,363

43,819

Amounts recoverable on contract

15,058

-

61,421

43,819

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	7,196	3,704
Taxation and social security	15,272	31,558
Other creditors	17,877	6,256
	<u>40,345</u>	<u>41,518</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Other creditors	<u>45,000</u>	<u>60,000</u>

9. RELATED PARTY DISCLOSURES

The company is controlled by RW Bocock, the managing director.

Included in other creditors is a loan due to the directors of £58,995 (2016 - £60,700). This loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.