

ABACUS FAMILY CARE HOMES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 30 SEPTEMBER 2015

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ABACUS FAMILY CARE HOMES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS:

S D Gray
Mrs A M Gray

SECRETARY:

S D Gray

REGISTERED OFFICE:

15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

REGISTERED NUMBER:

06525754 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Investments	2		2,300,000		2,300,000
CURRENT ASSETS					
Debtors		14,830		22,817	
CREDITORS					
Amounts falling due within one year	3	<u>2,187,842</u>		<u>2,195,785</u>	
NET CURRENT LIABILITIES			<u>(2,173,012)</u>		<u>(2,172,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>126,988</u>		<u>127,032</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>126,888</u>		<u>126,932</u>
SHAREHOLDERS' FUNDS			<u>126,988</u>		<u>127,032</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 June 2016 and were signed on its behalf by:

S D Gray - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Deferred tax

Full provision is made in respect of timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not. Deferred tax is not provided on revalued assets unless a binding agreement to sell has been entered into before the year

2. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 October 2014	
and 30 September 2015	2,300,000
NET BOOK VALUE	
At 30 September 2015	2,300,000
At 30 September 2014	2,300,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Vauxian Hotels Ltd

Nature of business: Operation of a retirement home.

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		945,205	829,371
Profit for the year		205,524	151,023

3. **CREDITORS**

Creditors include an amount of £ 1,692,826 (2014 - £ 1,730,439) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
50	Ordinary A	£1	50	50
50	Ordinary B	£1	50	50
			100	100

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

5. CONTROLLING INTEREST

The company is controlled by the directors SD and Mrs A M Gray by virtue of them owning 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.