Registered number: 06525681

ABSOLUTE SIGN AND PRINT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

MWR Accountants

Chartered Certified Accountants

292 North Road
Gabalfa
Cardiff
CF14 3BN

Absolute Sign and Print Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—4

Absolute Sign and Print Limited
Balance Sheet
As at 31 March 2018

Registered number: 06525681

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible Assets	**3**		94		125
			94		125
CURRENT ASSETS					
Debtors	**4**	6,372		13,056	
		6,372		13,056	
Creditors: Amounts Falling Due Within One Year	**5**	(13,854)		(27,198)	
NET CURRENT ASSETS (LIABILITIES)			(7,482)		(14,142)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,388)		(14,017)
NET ASSETS			(7,388)		(14,017)
CAPITAL AND RESERVES					
Called up share capital	**6**		99		99
Profit and Loss Account			(7,487)		(14,116)
SHAREHOLDERS' FUNDS			(7,388)		(14,017)

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr S Lloyd

5 July 2018

The notes on pages 3 to 4 form part of these financial statements.

Absolute Sign and Print Limited
Notes to the Financial Statements
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

3. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 1 April 2017	1,292
As at 31 March 2018	1,292
Depreciation	
As at 1 April 2017	1,167
Provided during the period	31
As at 31 March 2018	1,198
Net Book Value	
As at 31 March 2018	94
As at 1 April 2017	125

Absolute Sign and Print Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2018

4. **Debtors**

	2018	2017
	£	£
Due within one year		
Trade debtors	6,111	4,959
Directors' loan accounts	261	8,097
	6,372	13,056

5. **Creditors: Amounts Falling Due Within One Year**

	2018	2017
	£	£
Bank loans and overdrafts	2,443	3,961
Corporation tax	(2)	(2)
Other taxes and social security	3,358	2,718
VAT	5,383	4,662
Accruals and deferred income	991	991
Directors' loan accounts	1,681	14,868
	13,854	27,198

6. **Share Capital**

	2018	2017
Allotted, Called up and fully paid	99	99

7. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. **General Information**

Absolute Sign and Print Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06525681. The registered office is The Dragon Factory, 38a Llanfair Road, Pontcanna, Cardiff, CF11 9QB.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.