

**REGISTERED NUMBER: 06525508 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**  
**FOR**  
**KEITH ALDERSON LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2018**

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**KEITH ALDERSON LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**DIRECTORS:** Mr K R Alderson  
Mrs J E Alderson

**SECRETARY:** Mrs J E Alderson

**REGISTERED OFFICE:** 12 Sydney Cottage Drive  
Bridgnorth  
Shropshire  
WV16 4PP

**REGISTERED NUMBER:** 06525508 (England and Wales)

**ACCOUNTANTS:** Stanton Ralph & Co Limited  
Chartered Accountants  
The Old Police Station  
Whitburn Street  
Bridgnorth  
Shropshire  
WV16 4QP

**ABRIDGED BALANCE SHEET**  
**31ST MARCH 2018**

31.3.17 as restated					31.3.18
£	£		Notes	£	£
		<b>FIXED ASSETS</b>			
	13,893	Intangible assets	4		-
	<u>10,714</u>	Tangible assets	5		<u>14,674</u>
	24,607				14,674
		<b>CURRENT ASSETS</b>			
9,820		Stocks		11,120	
87,626		Debtors		55,696	
<u>102,548</u>		Cash at bank and in hand		<u>138,443</u>	
199,994				205,259	
		<b>CREDITORS</b>			
<u>133,983</u>		Amounts falling due within one year		<u>104,502</u>	
	<u>66,011</u>	<b>NET CURRENT ASSETS</b>			<u>100,757</u>
	90,618	<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			115,431
	2,036	<b>PROVISIONS FOR LIABILITIES</b>			2,495
	<u>88,582</u>	<b>NET ASSETS</b>			<u>112,936</u>
		<b>CAPITAL AND RESERVES</b>			
	100	Called up share capital			100
	88,482	Retained earnings			<u>112,836</u>
	<u>88,582</u>	<b>SHAREHOLDERS' FUNDS</b>			<u>112,936</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**31ST MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th July 2018 and were signed on its behalf by:

Mr K R Alderson - Director

Mrs J E Alderson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**1. STATUTORY INFORMATION**

Keith Alderson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 13 ) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2017 and 31st March 2018	<u>138,894</u>
<b>AMORTISATION</b>	
At 1st April 2017	125,001
Amortisation for year	<u>13,893</u>
At 31st March 2018	<u>138,894</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>-</u>
At 31st March 2017	<u>13,893</u>

5. **TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1st April 2017	40,922
Additions	<u>9,732</u>
At 31st March 2018	<u>50,654</u>
<b>DEPRECIATION</b>	
At 1st April 2017	30,208
Charge for year	<u>5,772</u>
At 31st March 2018	<u>35,980</u>
<b>NET BOOK VALUE</b>	
At 31st March 2018	<u>14,674</u>
At 31st March 2017	<u>10,714</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2018**

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2018 and 31st March 2017:

	31.3.18	31.3.17 as restated
	£	£
<b>Mr K R Alderson</b>		
Balance outstanding at start of year	13,571	46,348
Amounts advanced	39,650	58,538
Amounts repaid	(56,239)	(91,315)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,018)</u>	<u>13,571</u>
<b>Mrs J E Alderson</b>		
Balance outstanding at start of year	25,198	59,779
Amounts advanced	35,166	61,993
Amounts repaid	(56,208)	(96,574)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,156</u>	<u>25,198</u>

No interest has been charged on the loans during the year.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.