REGISTERED NUMBER: 06525508 (England and Wales)

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2015

FOR

KEITH ALDERSON LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

KEITH ALDERSON LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2015

DIRECTORS:	K R Alderson Mrs J E Alderson
SECRETARY:	Mrs J E Alderson
REGISTERED OFFICE:	12 Sydney Cottage Drive Bridgnorth Shropshire WV16 4PP
REGISTERED NUMBER:	06525508 (England and Wales)
ACCOUNTANTS:	Stanton Ralph & Co Limited Chartered Accountants The Old Police Station Whitburn Street Bridgnorth Shropshire WV16 4QP

KEITH ALDERSON LTD (REGISTERED NUMBER: 06525508)

ABBREVIATED BALANCE SHEET
31ST MARCH 2015

31.3.14				31.3.15	
£	£		Notes	£	£
		FIXED ASSETS			
	55,560	Intangible assets	2		41,671
	6,935	Tangible assets	3		4,750
	62,495				46,421
		CURRENT ASSETS			
14,820		Stocks		13,120	
38,525		Debtors		167,356	
217,321		Cash at bank and in hand		99,583	
270,666				280,059	
		CREDITORS			
101,611		Amounts falling due within one year		125,519	
	169,055	**NET CURRENT ASSETS**			154,540
	231,550	**TOTAL ASSETS LESS CURRENT LIABILITIES**			200,961
	663	**PROVISIONS FOR LIABILITIES**			357
	230,887	**NET ASSETS**			200,604
		CAPITAL AND RESERVES			
	100	Called up share capital	4		100
	230,787	Profit and loss account			200,504
	230,887	**SHAREHOLDERS' FUNDS**			200,604

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th July 2015 and were signed on its behalf by:

K R Alderson - Director

Mrs J E Alderson - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2014	
and 31st March 2015	138,894
AMORTISATION	
At 1st April 2014	83,334
Amortisation for year	13,889
At 31st March 2015	97,223
NET BOOK VALUE	
At 31st March 2015	41,671
At 31st March 2014	55,560

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1st April 2014	41,684
Additions	1,008
At 31st March 2015	42,692
DEPRECIATION	
At 1st April 2014	34,749
Charge for year	3,193
At 31st March 2015	37,942
NET BOOK VALUE	
At 31st March 2015	4,750
At 31st March 2014	6,935

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
100	Ordinary	£1	100	100

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made purchases of £228,307 (2014 £225,777) from a business owned by the directors Mr K Alderson and Mrs J Alderson. At 31st March 2015 the company owed £13,276 (2014 £(8,012)) to this business. All transactions are at an arms length basis.

During the year the company paid expenses on behalf of a business owned by the directors Mr K Alderson and Mrs J Alderson. The amount outstanding to the company at 31st March 2015 was £16,004 (2014 £9,440), which is included within trade debtors.

During the year the company was owed total loans by Mr K Alderson of £62,696 (2014 £(1,377)) and Mrs J Alderson of £65,738 (2014 £(1,411); both directors. No interest has been charged.