

REGISTERED NUMBER: 06525508 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017
FOR
KEITH ALDERSON LTD

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FOR THE YEAR ENDED 31ST MARCH 2017

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KEITH ALDERSON LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2017

DIRECTORS: Mr K R Alderson
Mrs J E Alderson

SECRETARY: Mrs J E Alderson

REGISTERED OFFICE: 12 Sydney Cottage Drive
Bridgnorth
Shropshire
WV16 4PP

REGISTERED NUMBER: 06525508 (England and Wales)

ACCOUNTANTS: Stanton Ralph & Co Limited
Chartered Accountants
The Old Police Station
Whitburn Street
Bridgnorth
Shropshire
WV16 4QP

ABRIDGED BALANCE SHEET
31ST MARCH 2017

31.3.16			Notes	31.3.17	
£	£			£	£
		FIXED ASSETS			
	27,782	Intangible assets	4		13,893
	<u>15,221</u>	Tangible assets	5		<u>10,714</u>
	43,003				24,607
		CURRENT ASSETS			
11,080		Stocks		9,820	
155,877		Debtors		87,626	
<u>47,085</u>		Cash at bank and in hand		<u>102,548</u>	
214,042				199,994	
		CREDITORS			
<u>139,847</u>		Amounts falling due within one year		<u>102,613</u>	
	<u>74,195</u>	NET CURRENT ASSETS			<u>97,381</u>
	117,198	TOTAL ASSETS LESS CURRENT LIABILITIES			121,988
	3,044	PROVISIONS FOR LIABILITIES			2,036
	<u>114,154</u>	NET ASSETS			<u>119,952</u>
		CAPITAL AND RESERVES			
	100	Called up share capital			100
	<u>114,054</u>	Retained earnings			<u>119,852</u>
	<u>114,154</u>	SHAREHOLDERS' FUNDS			<u>119,952</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABRIDGED BALANCE SHEET - continued
31ST MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st August 2017 and were signed on its behalf by:

Mr K R Alderson - Director

Mrs J E Alderson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. STATUTORY INFORMATION

Keith Alderson Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

First time adoption of FRS102

This is the first time the company has prepared its accounts under Financial Reporting Standard 102 (FRS102) issued by the Financial Reporting Council. The last financial statements for the year ended 31st March 2016 were prepared under previous UK GAAP. The transition date to FRS 102 is therefore 1st April 2016.

Transition to FRS102 has not affected the reported financial position or performance of the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st April 2016	
and 31st March 2017	<u>138,894</u>
AMORTISATION	
At 1st April 2016	111,112
Amortisation for year	<u>13,889</u>
At 31st March 2017	<u>125,001</u>
NET BOOK VALUE	
At 31st March 2017	<u>13,893</u>
At 31st March 2016	<u>27,782</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2017

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st April 2016	40,838
Additions	84
At 31st March 2017	<u>40,922</u>
DEPRECIATION	
At 1st April 2016	25,617
Charge for year	4,591
At 31st March 2017	<u>30,208</u>
NET BOOK VALUE	
At 31st March 2017	<u>10,714</u>
At 31st March 2016	<u>15,221</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company was owed total loans by Mr K Alderson of £13,571 (2016 £46,348) and Mrs J Alderson of £25,198 (2016 £59,779); both directors. No interest has been charged.

7. RELATED PARTY DISCLOSURES

During the year the company made purchases of £213,312 (2016 £225,210) from a business owned by the directors Mr K Alderson and Mrs J Alderson. At 31st March 2017 the company owed £31,370 (2016 £26,217) to this business. All transactions are at an arms length basis.

During the year the company paid expenses on behalf of a business owned by the directors Mr K Alderson and Mrs J Alderson. The amount outstanding to the company at 31st March 2017 was £27,965 (2016 £22,015).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.