

**INDEPENDENT AUDITORS' STATEMENT TO INGENIOUS MEDIA HOLDINGS LIMITED
FOR THE PURPOSE OF SECTION 43(3)(b) OF THE COMPANIES ACT 1985**

We have examined the balance sheet and related notes of Ingenious Media Holdings Limited as at 1 April 2008 as audited by us

This report is made solely to the company for the purpose of section 43(3)(b) of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in such an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions that we have formed.

Respective responsibilities of directors and auditors

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the balance sheet and related notes. It is our responsibility to form an independent opinion, based on our examination, and to report our opinion to you.

Basis of opinion

The scope of our work, for the purpose of this statement, was limited to an examination of the relationship between the company's net assets and its called up share capital and undistributable reserves as stated in the audited balance sheet.

Opinion

In our opinion, the balance sheet at 1 April 2008 shows that the amount of the company's net assets (within the meaning given to that expression by section 264(2) of the Companies Act 1985) was not less than the aggregate of its called up share capital and undistributable reserves.

Deloitte & Touche LLP

Deloitte & Touche LLP

Chartered Accountants and Registered Auditors

London, UK

3 April 2008

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