

**Abbreviated Unaudited Accounts for the Year Ended 31 March 2015**

**for**

**LMG Outdoor Living Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**LMG Outdoor Living Limited**  
**Company Information**  
**for the Year Ended 31 March 2015**

**DIRECTOR:** L M Gumbleton

**SECRETARY:**

**REGISTERED OFFICE:** The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

**REGISTERED NUMBER:** 06524790 (England and Wales)

**ACCOUNTANTS:** King Watkins Ltd  
The Island House  
Midsomer Norton  
Radstock  
Somerset  
BA3 2DZ

**Abbreviated Balance Sheet**  
**31 March 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		5,310		7,080
Tangible assets	3		<u>7,685</u>		<u>562</u>
			12,995		7,642
<b>CURRENT ASSETS</b>					
Debtors		417		961	
Cash at bank		<u>338</u>		<u>2,748</u>	
		755		3,709	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,347</u>		<u>9,880</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,592)</u>		<u>(6,171)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,403</u>		<u>1,471</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>3,303</u>		<u>1,371</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,403</u>		<u>1,471</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 November 2015 and were signed by:

L M Gumbleton - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**I. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014 and 31 March 2015	<u>17,700</u>
<b>AMORTISATION</b>	
At 1 April 2014	10,620
Amortisation for year	<u>1,770</u>
At 31 March 2015	<u>12,390</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>5,310</u>
At 31 March 2014	<u>7,080</u>

Total  
£

3,150

9.676

12,826

**123456**

2,588

2,553

5,141

2,111

7,685

562

Nominal

31.3.15

31.3.14

Ordinary

£1

100

100

L M Gumbleton £12,000 in respect of ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.