

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

LMG Outdoor Living Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

LMG Outdoor Living Limited

Company Information
for the Year Ended 31 March 2016

DIRECTOR:

L M Gumbleton

REGISTERED OFFICE:

The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

REGISTERED NUMBER:

06524790 (England and Wales)

ACCOUNTANTS:

King Watkins Ltd
The Island House
Midsomer Norton
Radstock
Somerset
BA3 2DZ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		3,540		5,310
Tangible assets	3		<u>5,764</u>		<u>7,685</u>
			9,304		12,995
CURRENT ASSETS					
Debtors		2,079		417	
Cash at bank		<u>4,027</u>		<u>338</u>	
		6,106		755	
CREDITORS					
Amounts falling due within one year		<u>12,130</u>		<u>10,347</u>	
NET CURRENT LIABILITIES			<u>(6,024)</u>		<u>(9,592)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,280</u>		<u>3,403</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>3,180</u>		<u>3,303</u>
SHAREHOLDERS' FUNDS			<u>3,280</u>		<u>3,403</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 October 2016 and were signed by:

L M Gumbleton - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

I. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015 and 31 March 2016	<u>17,700</u>
AMORTISATION	
At 1 April 2015	12,390
Amortisation for year	<u>1,770</u>
At 31 March 2016	<u>14,160</u>
NET BOOK VALUE	
At 31 March 2016	<u>3,540</u>
At 31 March 2015	<u>5,310</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. TANGIBLE FIXED ASSETS

COST

At 1 April 2015
and 31 March 2016

DEPRECIATION

At 1 April 2015

Charge for year

At 31 March 2016

NET BOOK VALUE

At 31 March 2016

At 31 March 2015

Total
£

12,826

5,141

1,921

7,062

5,764

7,685

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal

31.3.16

31.3.15

100 Ordinary

value:
£1

£
100

£
100

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at 31.03.2016 the company owed the director £7,634 (2015: £7,992). This amount is unsecured and interest free.
During the financial year the following dividends were paid to the director:

L M Gumbleton £15,000 in respect of ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.