

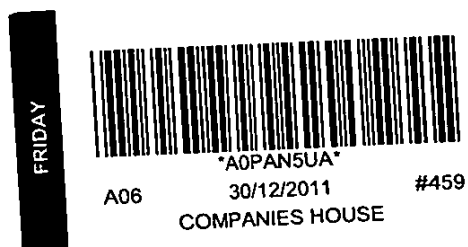
ABLEGRANGE NORWICH LIMITED.

**ABBREVIATED
FINANCIAL STATEMENT**

FOR THE PERIOD ENDED 31 MARCH 2011

Company Number 06523959

**A Mavani & Co
Chartered Certified Accountants
28 Chantry Close
HA3 9QZ**



ABLEGRANGE NORWICH LIMITED.
Abbreviated Balance Sheet As at 31 MARCH 2011

| | Notes | £ | 2011 £ | 2010 £ |
|--|--------------|------------------|-------------------|-------------------|
| Tangible Fixed Assets | 3 | | 550,480 | 484,679 |
| Current Assets | | | | |
| Cash in Bank & in Hand | | <u>30</u> | <u>16</u> | |
| | | 30 | 16 | |
| Current Liabilities | | | | |
| Creditors within one year | | <u>300</u> | <u>250</u> | |
| | | (270) | (234) | |
| Net Current Assets | | (550,210) | (484,445) | |
| Creditors due after more than one year | | <u>(590,493)</u> | <u>(514,346)</u> | |
| Total assets less liabilities | | <u>(40,283)</u> | <u>(29,901)</u> | |
| Capital & Reserves | | | | |
| Called up Share Capital | 2 | 5000 | 5000 | |
| Profit & Loss Account | | <u>(45,283)</u> | <u>(34,901)</u> | |
| | | <u>(40,283)</u> | <u>(29,901)</u> | |

ABLEGRANGE NORWICH LIMITED.

**BALANCE SHEET (Continued)
AS AT 31 MARCH 2011**

The directors are satisfied that the company is entitled to exemption from provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period, by virtue of section 477 (2), and that no member or members have requested an audit pursuant to section 476 of the Act

The Directors acknowledge their responsibilities for,

- 1 Ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- 2 Preparing accounts which give a true and fair view of the state of affairs of the company as at the of the financial period and of its profit and loss for the financial period in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Small Entities (effective 2008)

These financial statements were approved by the Directors on the *21st Dec 2011* and are signed on their behalf by


Mr.A Rawlley

COMPANY NUMBER 06523959

ABLEGRANGE NORWICH LIMITED.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011.

1 Accounting Policies

Basis of Accounting.

The financial statements have been prepared under the historical cost convention, and in accordance, with the financial reporting standard for smaller entities

Depreciation

Tangible fixed assets are written off over their estimated useful lives. The following annual rates of depreciation are applied on a reducing **balance basis to assets in use at the balance sheet date.**

Fixtures & Fittings - 20%

No depreciation has been charged on freehold land. Any permanent diminution in the value of freehold buildings is charged to profit and loss account as appropriate

2. SHARE CAPITAL

| | 2011 | 2010 |
|-------------------------------------|--------------|--------------|
| Authorised | £ | £ |
| 5,000 Ordinary Shares of £1 each | <u>5,000</u> | <u>5,000</u> |
| Allotted, called up & fully paid | | |
| 5,000 Ordinary Shares of £1.00 each | <u>5,000</u> | <u>5,000</u> |

ABLEGRANGE NORWICH LIMITED.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011.

3 Tangible Fixed Assets

| | Freehold Property £ | Total £ |
|-----------------------------|------------------------------------|--------------------|
| Cost | | |
| B/FWD | 484649 | 484649 |
| Additions | <u>65801</u> | <u>65801</u> |
| At 31 March 2011 | <u>550480</u> | <u>550480</u> |
| Depreciation | | |
| | 0 | 00 |
| For the period year | 0 | 00 |
| At 31 March 2011 | <u>0</u> | <u>0</u> |
| NBV as at 31 March 2011 | <u>550480</u> | <u>550480</u> |

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