

Registered number: 06523378

Trevor McVittie Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2016

Prepared By:
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The company's registered number is 06523378

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BALANCE SHEET AT 30/04/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	2,715	3,620
CURRENT ASSETS			
Stock		2,430	9,863
Debtors (amounts falling due within one year)	3	2,012	1,168
Cash at bank and in hand		<u>97,396</u>	<u>49,756</u>
		101,838	60,787
CREDITORS: Amounts falling due within one year		<u>19,853</u>	<u>6,411</u>
NET CURRENT ASSETS		81,985	54,376
TOTAL ASSETS LESS CURRENT LIABILITIES		84,700	57,996
CREDITORS: Amounts falling due after more than one year	4	<u>71,085</u>	<u>51,626</u>
NET ASSETS		<u>13,615</u>	<u>6,370</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>13,613</u>	<u>6,368</u>
SHAREHOLDERS' FUNDS		<u>13,615</u>	<u>6,370</u>

For the year ending 30/04/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06/01/2017 and signed on their behalf by

T McVittie
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/04/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%
Motor Cars	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Motor Cars	Total
	£	£	£	£
Cost				
At 01/05/2015	<u>492</u>	<u>456</u>	<u>3,879</u>	<u>4,827</u>
At 30/04/2016	<u>492</u>	<u>456</u>	<u>3,879</u>	<u>4,827</u>
Depreciation				
At 01/05/2015	123	114	970	1,207
For the year	<u>92</u>	<u>86</u>	<u>727</u>	<u>905</u>
At 30/04/2016	<u>215</u>	<u>200</u>	<u>1,697</u>	<u>2,112</u>
Net Book Amounts				
At 30/04/2016	<u>277</u>	<u>256</u>	<u>2,182</u>	<u>2,715</u>
At 30/04/2015	<u>369</u>	<u>342</u>	<u>2,909</u>	<u>3,620</u>

3. DEBTORS

	2016	2015
	£	£
Amounts falling due within one year:		
VAT	-	379
Other debtors	<u>2,012</u>	<u>789</u>
	<u>2,012</u>	<u>1,168</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>71,085</u>	<u>51,626</u>
	<u>71,085</u>	<u>51,626</u>

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
	<u>2</u>	<u>2</u>

6. TRANSACTIONS WITH DIRECTORS

Dividends of £30,000 were paid to the directors during the year.

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