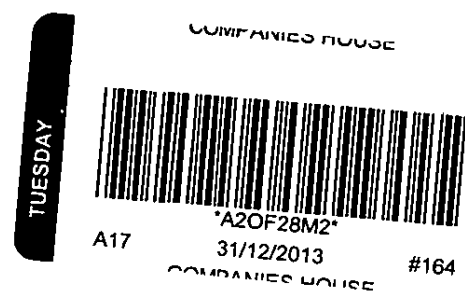


COMPANY REGISTRATION NUMBER 06522398

AKITA SECURITY SERVICES LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2013



AKITA SECURITY SERVICES LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

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AKITA SECURITY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

		2013	2012
	Note	£	£
FIXED ASSETS	2		
Tangible assets		<u>52,119</u>	<u>69,477</u>
CURRENT ASSETS			
Debtors		236,849	373,566
Cash at bank and in hand		<u>36,050</u>	<u>18,682</u>
		272,899	392,248
CREDITORS: Amounts falling due within one year	3	<u>376,222</u>	<u>499,778</u>
NET CURRENT LIABILITIES		(103,323)	(107,530)
TOTAL ASSETS LESS CURRENT LIABILITIES		(51,204)	(38,053)
CREDITORS: Amounts falling due after more than one year		<u>24,262</u>	<u>39,050</u>
		<u>(75,466)</u>	<u>(77,103)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(75,566)</u>	<u>(77,203)</u>
DEFICIT		<u>(75,466)</u>	<u>(77,103)</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

AKITA SECURITY SERVICES LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2013

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the director and authorised for issue on . 19/12/2013 and are signed on their behalf by.



MR P A WILLIAMS

Company Registration Number 06522398

The notes on pages 3 to 5 form part of these abbreviated accounts.

AKITA SECURITY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company meets its day to day working capital requirements through an invoice discounting facility which is renewable at the end of each contract term, together with support from a company director.

The nature of the company's business is such that there can be considerable unpredictable variation in the timing of cash inflows. On the basis of the cash flow predictions and discussions with the facility providers, the director considers the company will continue to operate within the facility currently agreed. However, the margin of facilities is not large and, inherently there can be no certainty in relation to these matters. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the invoice discount facility or a withdrawal of the financial support of the director.

Consolidation

In the opinion of the director, the company and its member undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% straight line
Fixtures & Fittings	- 33 33% straight line
Motor Vehicles	- 25% reducing balance
Equipment	- 33 33% straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

AKITA SECURITY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES *(continued)*

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

AKITA SECURITY SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2012	116,555
Additions	<u>(5,533)</u>
At 31 March 2013	<u>111,022</u>
DEPRECIATION	
At 1 April 2012	47,078
Charge for year	<u>11,825</u>
At 31 March 2013	<u>58,903</u>
NET BOOK VALUE	
At 31 March 2013	<u>52,119</u>
At 31 March 2012	<u>69,477</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013	2012
	£	£
Secured debt < 1 Yr Invoice finance debt	<u>31,824</u>	<u>96,960</u>

4. SHARE CAPITAL

Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2013		2012
	No	£	No
			£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

During the 2012 financial year 100% of the share capital was transferred to Akita Group Limited, a company registered in England and Wales number 00643657.